

ORIFLAME INDIA PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2022 to 31/03/2023

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Name of company	ORIFLAME INDIA PRIVATE LIMITED	
Corporate identity number	U74899DL1994PTC061083	
Permanent account number of entity	AAACO0256B	
Address of registered office of company	Ground Floor, M-10, , South Extension, Part-II, , New Delhi , DELHI , INDIA - 110049	
Type of industry	Commercial and Industrial	
Number of employees in the company at the end of the financial Year	[pure] 366	
Whether company has published sustainability report for the financial Year	No	
Date of board meeting when final accounts were approved	31/10/2023	
Date of start of reporting period	01/04/2022	01/04/2021
Date of end of reporting period	31/03/2023	31/03/2022
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	Ground Floor, M-10, South Extension, Part-II, New Delhi South Delhi DL 110049 IN	
Name of city of place of maintenance of computer servers (storing accounting data)	Delhi	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Delhi	
Pin code of place of maintenance of computer servers (storing accounting data)	110049	
Name of district of place of maintenance of computer servers (storing accounting data)	South Delhi	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	011-43665565	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1
	01/04/2022 to 31/03/2023
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	3304
Description of product or service category	PRPNS FOR BEAUTY/MAKE UP FOR CARE OF SKN(EXCEPTING MEDICAMNTS) INCLUDING SUN SCREEN OR S U N TANPEDICURE/MANICURE
Turnover of product or service category	50,352.66
Highest turnover contributing product or service (ITC 8 digit) code	33049990
Description of product or service	Manufacturing and direct selling of cosmetics, wellness and other related products
Turnover of highest contributing product or service	50,352.66

[400400] Disclosures - Directors report**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1
	01/04/2022 to 31/03/2023
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	Subramanian
Last name of director	Sitaraman
Designation of director	Whole Time Director
Director identification number of director	03208240
Date of signing board report	31/10/2023

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01	02	03	04
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Name of related party	Oriflame Cosmetics Global S.A., Luxembourg	Oriflame Cosmetics (China) Co. Ltd., China	Cetes Cosmetics Poland Sp z.o.o.	Oriflame Cosmetics Global Pte. Ltd., Singapore
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Oriflame Cosmetics Global S.A., Luxembourg	Oriflame Cosmetics (China) Co. Ltd., China	Cetes Cosmetics Poland Sp z.o.o.	Oriflame Cosmetics Global Pte. Ltd., Singapore
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Nature of Contracts/Arrangements/Transactions	Sale of Goods	Sale of Goods	Sale of Goods
Duration of material contracts/arrangements/transactions with related party	NA	NA	NA	NA
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	05	06	07	08
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Name of related party	Oriflame Research and Development Ltd., Ireland	Oriflame Lanka Private Limited, Sri Lanka	PT Orindo Alam Ayu	Oriflame Vietnam Limited
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Oriflame Research and Development Ltd., Ireland	Oriflame Lanka Private Limited, Sri Lanka	PT Orindo Alam Ayu	Oriflame Vietnam Limited
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Sale of Goods	Sale of Goods	Sale of Services	Sale of Services
Duration of material contracts/arrangements/transactions with related party	NA	January 1, 2023 until terminated by the parties	January 1, 2023 until terminated by the parties	January 1, 2023 until terminated by the parties
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	09	010	011	012
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Name of related party	Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch	Cetes Cosmetics AG, Switzerland	Oriflame Cosmetics Global Pte. Ltd., Singapore	Cetes Cosmetics LLC
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch	Cetes Cosmetics AG, Switzerland	Oriflame Cosmetics Global Pte. Ltd., Singapore	Cetes Cosmetics LLC
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Sale of Services	Purchase of Goods	Purchase of Goods	Purchase of Goods
Duration of material contracts/arrangements/transactions with related party	January 1, 2023 until terminated by the parties	January 1, 2023 until terminated by the parties	January 1, 2023 until terminated by the parties	NA
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	013	014	015	016
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Name of related party	Oriflame Software s.r.o., Czech Republic	Oriflame Cosmetics AB, Sweden	Oriflame Cosmetics AG, Switzerland	Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Oriflame Software s.r.o., Czech Republic	Oriflame Cosmetics AB, Sweden	Oriflame Cosmetics AG, Switzerland	Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Purchase of Goods	Computer Expenses	Printing and Stationery Cost	Royalty
Duration of material contracts/arrangements/transactions with related party	January 1, 2017 until terminated by the parties	April 1, 2022 until terminated by the parties	April 1, 2020 until terminated by the parties	June 27, 2017
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	017	018	019	020
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Name of related party	Oriflame Lanka Private Limited, Sri Lanka	Oriflame Lanka Private Limited, Sri Lanka	Oriflame Lanka Private Limited, Sri Lanka	Oriflame Cosmetics AB, Sweden
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Oriflame Lanka Private Limited, Sri Lanka	Oriflame Lanka Private Limited, Sri Lanka	Oriflame Lanka Private Limited, Sri Lanka	Oriflame Cosmetics AB, Sweden
Nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Reimbursement of expenses incurred by related party on behalf of Company	Reimbursement of expenses incurred by related party on behalf of Company	Intercompany balance write off	Intercompany balance write back
Duration of material contracts/arrangements/transactions with related party	NA	NA	NA	NA
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	021
	01/04/2022 to 31/03/2023
Name of related party	Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch
Nature of related party relationship	Fellow Subsidiary company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch
Nature of related party relationship	Fellow Subsidiary company
Description of nature of material contracts/arrangements/transactions with related party	Intercompany balance write back
Duration of material contracts/arrangements/transactions with related party	NA
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure relating to amounts if any which is proposed to carry to any reserves	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosures relating to amount recommended to be paid as dividend	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details regarding energy conservation	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details regarding technology absorption	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details regarding foreign exchange earnings and outgo	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosures in director's responsibility statement	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details of material changes and commitment occurred during period affecting financial position of company	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Particulars of loans guarantee investment under section 186 [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure of financial summary or highlights [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure of change in nature of business [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"

Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details relating to deposits covered under chapter v of companies act [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure of contents of corporate social responsibility policy [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Refer:"Disclosure in board of directors report explanatory [Text Block]"
Number of meetings of board	[pure] 8

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

NOTICE

Notice is hereby given that the 29th Annual General Meeting of Oriflame India Private Limited will be held at 3:30 pm on Thursday, the 30th day of November 2023 at its registered office at Ground Floor, M-10, South Extension Part-II, New Delhi-110049, to transact the following business:

ORDINARY BUSINESS

1. Annual Accounts

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2023 and Profit & Loss Account for the year ended on that date together with the notes to accounts and Report of Board of Directors and Auditors thereon.

Place: New Delhi

By order of the Board

Date: 31.10.2023

for Oriflame India Private Limited

Karan Mehra

Company Secretary

Mem No.: A33137

Address: Flat no. 13, The Palms,

Plot no. 13B, Sector-6,

Dwarka, New Delhi-110075

NOTES:

1. MEMBER ENTITLED TO ATTEND, AND VOTE IS ENTITLED TO APPOINT A PROXY, OR, WHERE THAT IS ALLOWED, ONE OR MORE PROXIES, TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED IN DULY COMPLETED FORM BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

3. CORPORATE MEMBERS MAY AUTHORIZE BY MEANS OF A RESOLUTION OF THE BOARD OF DIRECTORS, ANY SUCH PERSON AS IT MAY DEEM FIT TO ACT AS ITS REPRESENTATIVE TO ATTEND AND VOTE AT THE GENERAL MEETING ON ITS BEHALF. THE PERSON SO APPOINTED SHALL ALSO HAVE THE RIGHT TO VOTE OR APPOINT A PROXY TO VOTE ON HIS BEHALF.

4. THE REGISTER OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING MAINTAINED UNDER SECTION 170 OF THE COMPANIES ACT, 2013, ("THE ACT") AND THE REGISTER OF CONTRACTS OR ARRANGEMENTS IN WHICH DIRECTORS ARE INTERESTED, MAINTAINED UNDER SECTION 189 OF THE ACT, WILL BE AVAILABLE FOR INSPECTION BY THE MEMBERS AT THE AGM.

5. MEMBERS MAY ALSO NOTE THAT THE NOTICE OF THE 29TH ANNUAL GENERAL MEETING AND THE ANNUAL REPORT FOR FY 2022-23 WILL BE AVAILABLE ON THE WEBSITE OF THE COMPANY.

Place: New Delhi

By order of the Board

Date: 31.10.2023

for Oriflame India Private Limited

Karan Mehra

Company Secretary

Mem No.: A33137

Address: Flat no. 13, The Palms,

Plot no. 13B, Sector-6,

Dwarka, New Delhi-110075

DIRECTORS' REPORT

TO THE MEMBERS,

Your Directors take pleasure in presenting the Twenty Ninth Annual Report of the Company together with the Audited Statement of Accounts of the Company for the year ended March 31, 2023.

FINANCIAL HIGHLIGHTS

The summarized financial results of the Company for the financial year 2021-22 vis-a-vis 2022-23 are as under:-

Particulars	(Rs. In lakhs)	
	Year ended 31st March, 2023	Year ended 31st March, 2022
Total Income	51,198.93	60026.37
Total expenses	51,487.55	55548.09
Profit/(Loss) before Tax	-288.62	4478.28
Provision for Taxation (net)	-13.53	1228.81
Profit/(Loss) after Tax	-275.09	3249.47

CHANGE IN NATURE OF BUSINESS

During the year 2022-23 there was no change in the nature of business activities carried on by the Company.

OPERATIONS

Your Company developed its strategy to systemize the activities of its active sales force and focused on increased customer satisfaction. The Company continued to make several operational changes in order to create ease of doing business for its sales force and meet internal and external challenges.

The Board informs that the Company witnessed a loss of INR 275.09 Lakhs in FY 2022-23 as compared to profit of INR 3,249.47 Lakhs in FY 2021-22.

Following were the major focus areas of the Company:

- Clear Strategy
 - Customer focus management team
 - Time bound strategy execution
 - Country Penetration
 - Continued routines promotions
 - Successful launches of new products
- Operational improvement
 - Improving digital interaction

- Efficient courier deliveries
- Optimizing online orders
- Better stock availability
- Focusing on Consultants Service Points
- Improving payment methods
- Driving efficiency though using digital methods and phasing out traditional methods

- Focused Sales Strategy
 - Authentic recruitment focus
 - Planned communication, catalogue, rallies, sales actions
 - Attracting new consultants to our unique business model
 - Structured leaders development program: Management and Education Network
 - Continued training of consultants
 - Drive digital training sessions and events
 - Better catalogue/flyers

- Consolidating products strategy
 - Ensuring competitive pricing
 - Drive localization of Raw Material and Packing Material
 - Providing better and global products at affordable prices
 - Improving product culture

- Driving sustainability
 - Driving sustainability through external collaborations.
 - Evaluate options of using alternative energy sources.

DIVIDEND

No dividend has been paid by the Company during the financial year under review.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board was duly constituted. Mr. Robin Chibba, resigned from the position of Director of the Company with effect from July 22, 2022. Apart from the above, there is no change in the constitution of the Board during the year under review.

CHANGES IN SHARE CAPITAL, IF ANY

During the year under review, there was no change in the Authorized Capital and the Paid-up Share Capital of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in the prescribed Form MGT-9 as Annexure A and is attached to this Report.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company being a private company and therefore no additional disclosure is required in respect of the same.

BOARD MEETINGS

The Board of Directors met 8 (eight) times during the Financial Year 2022-23. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Attendance of each Director at the Board Meetings, CSR Committee Meeting and last Annual General Meeting has been provided below:

BOARD MEETING:

Name of the Director	Date of Board Meeting			
	April 18, 2022	April 19, 2022	July 22, 2022	August 16, 2022
Mr. Manjit Singh Bawa	Present	Present	Present	Present
Mr. Subramanian Sitaraman	Present	Present	Present	Present
Mr. Frederic Sebastian Nikodemus Widell	Present	Present	Present	Present
Mrs. Dorota Anna Steciuk Godzieba	-	-	Present	Present

Name of the Director	Date of Board Meeting			
	September 29, 2022	November 17, 2022	February 10, 2023	March 9, 2023
Mr. Manjit Singh Bawa	Present	Present	Present	Present
Mr. Subramanian Sitaraman	Present	Present	Present	Present
Mr. Frederic Sebastian Nikodemus Widell	Present	Present	Present	Present
Mrs. Dorota Anna Steciuk Godzieba	Present	Present	Present	Present

CSR COMMITTEE:

Name	05-Apr-22	31-Mar-23
Mr. Manjit Singh Bawa	Present	Present
Mr. Frederic Sebastian Nikodemus Widell	Present	Present
Mr. Sitaraman Subramanian	Present	Present
Mr. Karan Mehra (Company Secretary)	Present	Present

ANNUAL GENERAL MEETING:

Name	30 September 2022
Mr. Manjit Singh Bawa	Present
Mr. Sitaraman Subramanian	Present
Mr. Fredrick Widell	Present
Mr. Karan Mehra (Company Secretary)	Present

TRANSACTION WITH THE RELATED PARTIES

Pursuant to the provisions of the Companies Act, 2013, the Company had been compliant with regard to the provisions of section 188 and has accordingly entered all transactions at arm's-length with its related parties. The particulars of contracts or arrangements with related parties referred to in Section 188 (1) of the Companies Act, 2013 for the financial year 2022-23 in the prescribed form, AOC-2 has been enclosed as "Annexure-B" to this report.

PUBLIC DEPOSITS

The Company has not accepted any deposit from public during the year.

RECEIPT OF ANY COMMISSION BY MANAGING DIRECTOR / WHOLE-TIME DIRECTOR FROM A COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM ITS HOLDING OR SUBSIDIARY COMPANY

During the financial year 2022-23 the Company has paid such remuneration as provided in Annexure B of this Report to its Directors.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES OF THE COMPANY, IF ANY

The Company does not have any Subsidiary, Joint Venture or Associate Company.

RISK MANAGEMENT AND INSURANCE

Pursuant to the requirement of the Companies Act, 2013 the Company had formulated the Risk Management Policy that helps in identifying high, medium and low risks which may affect the Company, its business and existence by taking into consideration various business aspects and comments from its stakeholders within the organization. Accordingly, the Company prioritized the high-risk areas and also identified the current and required processes to mitigate the same.

On the basis of the identified risks, adequate insurance covers had been taken by the Company as a step to mitigate the probable risks that may arise in future.

FUTURE OUTLOOK

In the financial year 2022-23, Company will continue to focus on achieving growth in sales force, better profit margins and drive cost efficiencies. Based on our strategy, Company will continue to focus on bringing out new & innovative products combined with better distribution channels to meet the growing needs of its consumers.

Company shall focus on the following to achieve the above:

- Continue building stronger sales force including loyalty consumption.
- Continued Leadership development of Brand partners and leaders.
- Invest on educating our sales force so that they understand the business in line with the applicable regulations.
- Resume physical / offline events that drives motivation amongst leaders and Brand Partners as and when the circumstances enable / permit.
- Continue driving efficiencies including supply chain efficiencies by localizing the sources of Raw Material & Packing materials.
- Evaluate existing Distribution and Delivery network and optimise the same keeping in mind the changes and effect of proposed logistic corridors and regulations.
- More focus on procurement of indigenous raw material for production of final products.
- Add more products that are relevant to our market segment to the Product Portfolio
- Increase and optimize production capacity to get maximum in-house production.
- Increased focus on digital & mobile opportunity to capture youth market and expand footprints.
- Driving efficiency through using more digital platforms and thereby evaluating / restructuring our existing traditional setup to drive more digitalisation amongst Employed Sales Force, Brand Partners and Leaders.
- Focus on waste reduction from manufacturing processes by introducing new technologies, training employees and driving awareness through Brand Partners.
- Driving and ensuring sustainability through external collaborations.
- Evaluate options of using alternative energy sources including solar energy as for conservation of energy and driving clean and sustainable measures.
- Enhancing Brand awareness and recognition among consumers/ customers.
- Focus on Employee Experience by driving initiatives relating to talent recruitment and management and trainings.
- Ensuring control over margins & price mechanism.
- Trade benefits among Asian markets.
- Inventory optimization.
- Improve Net Promoter Score (NPS).
- Focus on increasing net contribution by utilizing idle capacity for catering manufacturing demands for third parties including new Geographies in and around South Asia.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act read with Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s BSR & Co. LLP (Firm Registration No. 101248W), Chartered Accountants, will be the Statutory Auditors of the Company until conclusion of the 33rd Annual General Meeting of the Company.

COST RECORDS

The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the business activities carried out by the Company.

DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 134 OF THE COMPANIES ACT, 2013

Pursuant to the provisions of Section 134 of the Companies Act, 2013, the Directors of your Company confirm as under:

1. That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are

reasonable and prudent so as to give a true and fair view of the state affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

3. That the directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4. That the directors have prepared the annual accounts on a going concern basis.

5. That the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

There were no material changes and commitments that affected the financial position of the Company between the end of the Financial Year 31st March 2023 and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the Financial Year 2022-23, there were no material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your Company observes adequate internal control procedures which commensurate with the size of the Company and the nature of its business with regard to its assets and liabilities and there is no continuing failure to correct major weakness in internal controls.

CORPORATE SOCIAL RESPONSIBILITY

Your Company is in compliance with provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, constituted a Corporate Social Responsibility (CSR) Committee of the Board.

The CSR Committee recommended the CSR Policy and budget for FY 2022-23 which was later approved by the Board and accordingly implemented. The Company paid an amount of Rs. 1,41,13,254/- towards CSR during the financial year 2022-23.

The required disclosure as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 have been provided and annexed to the Board Report as Annexure C.

PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has complied with provisions relating to the constitution of Internal Complaints Committee and also has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding Sexual Harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of Sexual Harassment complaints received and disposed off during the year 2022-23:

No of complaints received: 1

No of complaints disposed off: 1

FRAUD REPORTING (REQUIRED BY COMPANIES AMENDMENT BILL, 2014)

There were no cases of frauds during the financial year 2022-23 which have been reported to the Board and not to the Central Government.

AUDITORS' REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

INTERNAL AUDIT

In terms of the provisions of section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, M/s Mathur Gupta and Associates, Chartered Accountants (FRN 003962N), conducted the Internal Audit as Internal Auditor of the Company for FY 2022-23.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign Exchange Earnings and Outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is provided below:

(A) Conservation of energy-

- i. The steps taken or impact on conservation of energy: the Company ensured installation and optimum usage of energy saving LED Lights, heat exchanger insulation process and HVAC improvements in order to save power and fuel.
- ii. The steps taken by your Company for utilizing alternate sources of energy: the Company continued use of CNG as alternate source of energy for running plant in case of power cuts.

(B) Technology absorption- NIL

(B) Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as follows:

Foreign Exchange Earning and Outgo:

Earnings:	Value (Rs. In lakhs)
Exports (FOB)	4508.16
Outgo:	
CIF Value of imports	8827.45
Foreign Traveling	11.94
Interest	0
Management Fee	0
Other (Expenses in Foreign Currency)	4351.06

DETAILS OF LAST THREE ANNUAL GENERAL MEETINGS

Sr. No.	Date of AGM	Venue	Time
1	30-Sep-22	M-10, South Extension Part II, New Delhi -110049	03:30 P.M.
2	31-Dec-21	M-10, South Extension Part II, New Delhi -110049	03:30 P.M.
3	31-Dec-20	M-10, South Extension Part II, New Delhi -110049	12:00 P.M.

VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

There were no cases for voluntary revision of Financial Statements or Board's Report in respect of any of the 3 (three) preceding financial years, therefore, no reasons need to be disclosed in respect of the same.

ACKNOWLEDGEMENT

Your Directors express their deep gratitude to the Shareholders, Ministry of Corporate Affairs, Central Government, Reserve Bank of India, Bankers and other concerned government/non-government agencies/ statutory bodies for their support extended to the Company during the year.

Your Directors also wish to place on records their appreciation for all the services rendered by the employees of the Company, who, through their dedication, cooperation and support, have enabled the Company to achieve the desired objectives.

for and on behalf of Board of Directors	
Place: Delhi	Subramanian Sitaraman
Date: October 31, 2023	Whole-time Director

Annexure A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31st March 2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U74899DL1994PTC061083
ii	Registration Date	25-08-1994
iii	Name of the Company	Oriflame India Private Limited
iv	Category/Sub-category of the Company	Private Company Limited by Shares; Indian Non-Government Company
V	Address of the Registered office & contact details	Ground Floor, Corporate One, Plot No.5, NHCC, Jasola, New Delhi – 110076; 011-43665500
vi	Whether listed company	No, Unlisted
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Sale of Cosmetics	20237	96%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	PERCENTAGE OF SHARES HELD	APPLICABLE SECTION
1.	Oriflame Investments Limited	Company Incorporated in Mauritius	Holding Company	99.99	2(87)(ii)

(i) SHAREHOLDING PATTERN (Equity Share Capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year			% of Total Shares	No. of Shares held at the end of the year			% change during the year
	Demat	Physical	Total		Demat	Physical	Total	
A. Promoters								

(1) Indian										
a) Individual/HUF	0	0	0	0	0	0	0	0	0	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	0	0	0	0	0	0	0	0	0	0
(2) Foreign										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	7,98,96,216	7,98,96,216	100%	0	7,98,96,216	7,98,96,216	100%	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	7,98,96,216	7,98,96,216	100%	0	7,98,96,216	7,98,96,216	100%	0	0
Total Shareholding of Promoter	0	7,98,96,216	7,98,96,216	100%	0	7,98,96,216	7,98,96,216	100%	0	0
(A)= (A)(1)+(A)(2)										
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
C) Central govt	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0

e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture	0	0	0	0	0	0	0	0	0	0
Capital Funds										
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporate	0	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding	0	0	0	0	0	0	0	0	0	0
(B)= (B)(1)+(B)(2)										
C. Shares held by Custodian for	0	0	0	0	0	0	0	0	0	0
GDRs & ADRs										
Grand Total (A+B+C)	0	7,98,96,216	7,98,96,216	100%	0	7,98,96,216	7,98,96,216	100%	0	0

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Oriflame Investments Limited	79896215	99.99%	Nil	79896215	99.99%	Nil	0%
2	Oriflame Cosmetics Global S.A.	1	0.00%	Nil	1	0.00%	Nil	0%
	Total	7,98,96,216	100%	Nil	7,98,96,216	100%	Nil	0%

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Particulars	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	No Change	No Change	No Change	No Change	No Change

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs) – Not Applicable

Sl. No	Shareholding at the end of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders	No of shares	% of total shares of the company
	At the beginning of the year	No of shares	% of total shares of the company
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)		
	At the end of the year (or on the date of separation, if separated during the year)		

(v) Shareholding of Directors & KMP – NIL

Sl. No	Shareholding at the end of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company
For Each of the Directors & KMP	No. of shares	No. of shares	% of total shares of the company
At the beginning of the year			
Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc.)			
At the end of the year			

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		0		
ii) Interest due but not paid		0		
iii) Interest accrued but not due		0		
Total (i+ii+iii)		0		
Change in Indebtedness during the financial year				
Additions		0		
Reduction		0		
Net Change		0		
Indebtedness at the end of the financial year				
i) Principal Amount		0		
ii) Interest due but not paid		0		
iii) Interest accrued but not due		0		
Total (i+ii+iii)		0		

VI Remuneration of MD/WTD/ Manager

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Sr. No	Particulars of Remuneration	Name of the MD/WTD/Manager		
1	Gross salary	Frederic Sebastian Nikodemus Widell	Manjit Singh Bawa (WTD)	Sitaraman Subramanian (WTD)
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961	2,08,55,772	1,23,20,366	1,33,92,100
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	1,74,75,504	54,857	3,22,923
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	as % of profit	0		
	others (specify)	0	0	0
5	Others, please specify	0	0	0
	Total (A)	3,83,31,276	1,23,75,223	1,37,15,023
	Ceiling as per the Act	Not Applicable	Not Applicable	Not Applicable

B. Remuneration to other directors: Not Applicable

Sl. No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executives Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		

Total (B)=(1+2)

Total Managerial Remuneration

Overall Ceiling as per the Act.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	Total
1	Gross Salary	Karan Mehra (Company Secretary)	22,21,129
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	22,06,329	22,06,329
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	14,800	14,800
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	
2	Stock Option	0	
3	Sweat Equity	0	
4	Commission	0	
	as % of profit	0	
	others, specify	0	
5	Others, please specify	0	
	Total	22,21,129	22,21,129

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
B. DIRECTORS					

C. OTHER
OFFICERS IN
DEFAULT

for Oriflame India Private Limited

Subramanian Sitaraman
Whole-time Director

Annexure B
Form AOC 2 (FY 2022-23)

Name of Related Party	Nature of Contracts/ Arrangements/ Transactions	Duration of the contracts/ Arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions	Value Involved, if any during FY 22-23	Amount paid as Advances, if any
Oriflame Cosmetics Global S.A., Luxembourg	Sale of Goods	-	-	29,24,06,679	-
Oriflame Cosmetics (China) Co. Ltd., China	Sale of Goods	-	-	97,064	-
Cetes Cosmetics Poland Sp z.o.o.	Sale of Goods	-	-	79,065	-
Oriflame Cosmetics Global Pte. Ltd., Singapore	Sale of Goods	-	-	14,72,97,771	-
Oriflame Research and Development Ltd., Ireland	Sale of Goods	-	-	1,84,702	-
Oriflame Lanka Private Limited, Sri Lanka	Sale of Services	January 1, 2023 until terminated by the parties	Oriflame India Private Limited agreed to provide Marketing Support Services to Oriflame Lanka Private Limited.	60,58,921	-
PT Orindo Alam Ayu	Sale of Services	January 1, 2023 until terminated by the parties	Oriflame India Private Limited agreed to provide Marketing Support Services to PT Orindo Alam Ayu.	30,19,200	-
Oriflame Vietnam Limited	Sale of Services	January 1, 2023 until terminated by the parties	Oriflame India Private Limited agreed to provide Marketing Support Services to Oriflame Vietnam Limited.	16,72,307	-
Oriflame Cosmetics					

Global S.A.,

Purchase of Goods	August 17, 2015 until terminated by the parties	Oriflame India Private Limited purchases cosmetics and beauty products, wellness products and promotional products of Oriflame from Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch.	30,38,17,420 -
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Luxembourg, Schaffhausen Branch				
Cetes Cosmetics AG, Switzerland	Purchase of Goods	January 1, 2020 until terminated by the parties	Cetes Cosmetics AG agreed to supply materials, components and/ or ingredients related to production of cosmetics and food supplement products to Oriflame India Private Limited.	10,79,41,489 -
Oriflame Cosmetics Global Pte. Ltd., Singapore	Purchase of Goods	March 1, 2019 until terminated by the parties	Oriflame Cosmetics Global Pte. Ltd., Singapore agreed to sell cosmetics, beauty products, wellness products etc to Oriflame India Private Limited	34,90,033 -
Cetes Cosmetics LLC	Purchase of Goods		-	75,76,899 -
Oriflame Software s.r.o., Czech Republic	Computer Expenses	January 1, 2017 until terminated by the parties	Oriflame Software s.r.o., Czech Republic agreed to provide computers, softwares and other information technology related services to Oriflame India Private Limited.	12,54,79,053 -
Oriflame Cosmetics AB, Sweden	Printing and Stationery Cost	April 1, 2022 until terminated by the parties	Oriflame India Private Limited receives Global Creative Services from Oriflame Cosmetics AB, Sweden.	3,44,10,864 -
Oriflame Cosmetics AG, Switzerland	Royalty	April 1, 2020 until terminated by the parties	Oriflame Cosmetics AG, Switzerland has the Quantitative and Qualitative Formulation of cosmetics, manufacturing process as well as patent rights relating to the manufacturing of color cosmetics, fragrances, skin care, personal and hair care and wellness ("Products"). Oriflame Cosmetics AG has agreed to provide rights related to manufacturing of the Products to Oriflame India Private Limited.	25,57,78,870 -
Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch	Reimbursement of expenses incurred by related party on behalf of Company	June 27, 2017	Oriflame India Private Limited has entered into a cost pooling agreement with Oriflame Cosmetics Global S.A., Luxembourg, Schaffhausen Branch.	5,46,91,774 -
Oriflame Lanka Private Limited, Sri Lanka	Reimbursement of expenses incurred by related party on behalf of Company	-	-	89,202 -
Oriflame Lanka Private Limited, Sri Lanka	Intercompany balance write off	-	-	7,07,260 -
Oriflame Lanka Private Limited, Sri Lanka	Intercompany balance write back	-	-	6,92,548 -
Oriflame Cosmetics AB, Sweden	Intercompany balance write back	-	-	3,11,887 -
Oriflame Cosmetics Global S.A.,	Intercompany			

Luxembourg, balance write Schaffhausen back Branch	-	43,85,722	-
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for and on behalf of Board of Directors

Subramanian Sitaraman
Chairman & Whole-time Director

Annexure C
ANNUAL REPORT ON CSR ACTIVITIES

I. CSR POLICY:-

Oriflame, as a part of its CSR initiative is strongly committed towards improving the quality of life of people in the community in which we operate and believing in the same, we feel that the children and women of today should be empowered by imparting education which would itself lead to overall development of the society.

Overview of the Projects and program undertaken:

The Company as per its CSR policy, undertook CSR initiatives as per Schedule VII of the Companies Act, 2013, considering education, environment sustainability as the focus sectors in its local area of operations, through registered trust or society as may be approved by Board of Directors from time to time.

The Company has been associated with Dr. OP Bhalla Foundation, Landesa Foundation, People for Animals, PM Cares and Deepalaya for supporting the cause for education of girl child, supporting animals, empowering tribal women and for helping Indian people in distress situations and the Company has continued its efforts in the same direction in the year 2023-24.

The CSR Policy of the Company is available on the website of the Company i.e. www.oriflame.co.in.

II. COMPOSITION OF THE CSR COMMITTEE

The Corporate Social Responsibility (CSR) Committee of the Board comprised of the following members:

1. Mr. Frederic Sebastian Nikodemus Widell
2. Mr. Manjit Singh Bawa
3. Mr. Subramanian Sitaraman

III. THE AVERAGE NET PROFIT FOR LAST THREE FINANCIAL YEARS:

Rs. 70,50,53,586/-

IV. PRESCRIBED CSR EXPENDITURE (2%) OF THE AVERAGE CALCULATED IN III ABOVE:

2% of Average net profit for previous 3 years = Rs. 1,41,01,072/-

V. DETAILS OF CSR EXPENDITURE DURING THE FY 2022-23

(a) Total Amount spent for the FY 2022-23 (as per IV above) = Rs. 1,41,13,254/-

(b) Amount unspent = NIL**

(c) Manner in which the amount spent for the FY 2022-23 is detailed below:

1	2	3	4	5	6	7	8
S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or Programs	Amount Outlay (budget) project or program wise	Amount spent on the projects or programs.	Cumulative expenditure upto the reporting period	Amount Spent: direct or through implementing agency
			(i) Local Area or other		Sub Heads:		
			(ii) Specify the State and district where projects or program was undertaken		(1) Direct Expenditure on projects or programs		
			.		(2) Overheads		

	Educating Girl Child	Schedule VII (ii) (Promotion of education)	(i) Local Area	Rs. 72,00,000/	TOTAL SPEND on project: Rs. 72,00,000/	Rs. 72,00,000/	Deepalaya
			(ii) Location:				
			1. Deepalaya School, A14, Kalkaji Extension, New Delhi 110019				
			2. Deepalaya School, Village Gusbethi, Sahsola Patti, Block Tavru, Kundli Manesar Palwal Expy, Haryana				
2.	Women Empowerment, Health Check Ups	Schedule VII (iii) Women Empowerment	(i) Local Area	Rs. 25,60,254/	TOTAL SPEND on project: Rs. 25,60,254/	Rs. 25,60,254/	Dr. OP Bhalla Foundation
			(ii) SE1A, B.P. N.I.T Faridabad, Haryana121001				
3.	Relief and welfare of the schedule caste, tribes, other backward classes, minorities and women	Schedule VII (Empowering Tribal Women)	3rd Floor, A21, Green Park, New Delhi110016	Rs. 25,53,000/	Total Spend on Project: Rs. 25,53,000/	Rs. 25,53,000/	Landesa Foundation
4.	Animal welfare	Schedule VII(iv) (Animal welfare)	14, Ashoka Road, Jantar Mantar Road, New Delhi110001	Rs. 10,00,000/	Total Spend on Project: Rs. 10,00,000/	Rs. 10,00,000/	People for Animals
5.	Relief in Emergency Situations	Schedule VII(viii) Relief in Emergency Situations Fund (PM CARES Fund)	Prime Minister's Office, New Delhi	Rs. 8,00,000/	TOTAL SPEND on project: Rs. 8,00,000/	Rs. 8,00,000/	PM Cares Fund

VI. The Company paid an amount of Rs. 1,41,13,254/- towards CSR during the financial year 2022-23.

VII. The CSR Committee at its meeting held on March 31, 2023, reviewed the CSR project undertaken by the Company and confirmed that the implementation and monitoring of the CSR Policy was as per the CSR objectives and Policy of the Company.

Subramanian Sitaraman
Chairman of CSR Committee

[400200] Disclosures - Auditors report**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2022 to 31/03/2023
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	BSR & Co.LLP
Name of auditor signing report	Shweta Kumar
Firms registration number of audit firm	101248W/W-100022
Membership number of auditor	509822
Address of auditors	Building no.10, 12th floor, tower-C DLF Cyber city phase-II Gurugram -122002
Permanent account number of auditor or auditor's firm	AAAFB9852F
SRN of form ADT-1	F51458149
Date of signing audit report by auditors	31/10/2023
Date of signing of balance sheet by auditors	31/10/2023

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (2) [See below]	
Disclosure in auditors report relating to inventories	Textual information (3) [See below]	
Disclosure in auditors report relating to loans		Textual information (4) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (5) [See below]
Disclosure in auditors report relating to deposits accepted		(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (6) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (7) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (8) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (9) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (10) [See below]	
Disclosure in auditors report relating to managerial remuneration		NA
Disclosure in auditors report relating to Nidhi Company		(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (11) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (12) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (13) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (14) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in auditor's report explanatory [TextBlock]	Textual information (15) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (2)

Disclosure in auditors report relating to fixed assets

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. (B) The Company has maintained proper records showing full particulars of intangible assets. (i) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In accordance with this programme, all property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancy was noticed on such verification. (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company. (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year. (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Textual information (3)

Disclosure in auditors report relating to inventories

(ii) (a) The inventory, except goods-in-transit has been physically verified by the management during the year. For goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

Textual information (4)

Disclosure in auditors report relating to loans

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

Textual information (5)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.

Textual information (6)

Disclosure in auditors report relating to maintenance of cost records

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it. Accordingly, clause 3(vi) of the Order is not applicable.

Textual information (7)

Disclosure in auditors report relating to statutory dues [Text Block]

(vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities, except for slight delays in case of professional tax. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

Name of the statute	Nature of the dues	Amount (Rs. in lakhs)	Amount paid under protest (Rs. in lakhs)	Period to which the amount relates	Forum where dispute is pending
Customs Act, 1962	Advance licenses	1,917.92	43.24	FY 2006 to 2009	The Commissioner Appeals, New Delhi
Central Excise Act, 1944	Excise	58.91	14.73	FY 2013-14	The Central Excise and Service Tax Appellate Tribunal, Maharashtra
Gujrat Commercial Tax	VAT	27.06	-	FY 2016-17	Commissioner Appeals, Gujrat
Jharkhand Commercial Tax	VAT	1.03	-	FY 2016-17	Commissioner Appeals, Jharkhand
Income Tax Act	Transfer pricing	5,004.79	-	FY 2008-09 to FY 2011-12	High Court, New Delhi

Textual information (8)

Disclosure in auditors report relating to default in repayment of financial dues

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company. (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority. (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable. (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company. (e) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable. (f) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the yearended 31 March 2023. Accordingly, clause 3(ix)(f) is not applicable.

Textual information (9)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable. (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

Textual information (10)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit. (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government. (c) Based on the information and explanations provided to us, the Company does not have a vigil mechanism and is not required to have a vigil mechanism as per the Act or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Textual information (11)

Disclosure in auditors report relating to transactions with related parties

(xiii) The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 177 of the Act are not applicable to the Company. In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (12)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

Textual information (13)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

Textual information (14)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable. (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable. (d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

Textual information (15)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Oriflame India Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Oriflame India Private Limited (the "Company") which comprise the balance sheet as at 31 March 2023, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's directors' report, but does not include the financial statements and auditor's report(s) thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/ loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. The financial statements of the Company for the year ended 31 March 2022 were audited by the predecessor auditor who had expressed an unmodified opinion on 29 September 2022.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2 A. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except that the back-up of the books of account and other relevant books and papers in electronic mode has not been kept on servers physically located in India on a daily basis.

c. The balance sheet, the statement of profit and loss and the statement of cash flows dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164(2) of the Act.

f. the qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above.

g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company has disclosed the impact of pending litigations as at 31 March 2023 on its financial position in its financial statements - Refer Note 33 to the financial statements.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d (i) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note 40(C) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note 40(D) to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

e. The Company has neither declared nor paid any dividend during the year.

f. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the Company is not a public company. Accordingly, the provisions of Section 197 of the Act are not applicable to the Company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Shweta Kumar

Partner

Place: Gurugram

Membership No.: 509822

Date: 31 October 2023

ICAI UDIN:23509822BGWIVE5192

A to the Independent Auditor's Report on the Financial Statements of Oriflame India Private Limited for the year ended 31 March 2023 (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 (B) The Company has maintained proper records showing full particulars of intangible assets.
- (i) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In accordance with this programme, all property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancy was noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The inventory, except goods-in-transit has been physically verified by the management during the year. For goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities, except for slight delays in case of professional tax. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory

dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

Name of the statute	Nature of the dues	Amount (Rs. in lakhs)	Amount paid under protest (Rs. in lakhs)	Period to which the amount relates	Forum where dispute is pending
Customs Act, 1962	Advance licenses	1,917.92	43.24	FY 2006 to 2009	The Commissioner Appeals, New Delhi
Central Excise Act, 1944	Excise	58.91	14.73	FY 2013-14	The Central Excise and Service Tax Appellate Tribunal, Maharashtra
Gujrat Commercial Tax	VAT	27.06	-	FY 2016-17	Commissioner Appeals, Gujrat
Jharkhand Commercial Tax	VAT	1.03	-	FY 2016-17	Commissioner Appeals, Jharkhand
Income Tax Act	Transfer pricing	5,004.79	-	FY 2008-09 to FY 2011-12	High Court, New Delhi

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2023. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based on the information and explanations provided to us, the Company does not have a vigil mechanism and is not required to have a vigil mechanism as per the Act or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 177 of the Act are not applicable to the Company. In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly,

clause 3(xvi)(c) of the Order is not applicable.

(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

	For B S R & Co. LLP
	Chartered Accountants
	Firm's Registration No.:101248W/W-100022
	Shweta Kumar
	Partner
Place: Gurugram	Membership No.: 509822
Date: 31 October 2023	ICAI UDIN:23509822BGWIVE5192

Annexure B to the Independent Auditor's Report on the financial statements of Oriflame India Private Limited for the year ended 31 March 2023

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 2(A)(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of Oriflame India Private Limited ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Shweta Kumar

Partner

Place: Gurugram Membership No.: 509822

Date: 31 October 2023 ICAI UDIN:23509822BGWIVE5192

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	7,989.6216	7,989.6216
Reserves and surplus	2,323.42	2,598.51
Total shareholders' funds	10,313.04	10,588.13
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	1,060.51	1,161.29
Total non-current liabilities	1,060.51	1,161.29
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	(A) 11,432.61	(B) 9,780.72
Other current liabilities	1,598.87	1,472.01
Short-term provisions	646.55	498.52
Total current liabilities	13,678.03	11,751.25
Total equity and liabilities	25,051.58	23,500.67
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	4,681.01	5,114.19
Intangible assets	19.36	41.15
Tangible assets capital work-in-progress	144	0
Total fixed assets	4,844.37	5,155.34
Non-current investments	0	0
Deferred tax assets (net)	1,837.39	1,720.66
Long-term loans and advances	1,255.17	603.11
Other non-current assets	786.32	873.16
Total non-current assets	8,723.25	8,352.27
Current assets [Abstract]		
Current investments	0	0
Inventories	10,552	9,651.96
Trade receivables	2,178.59	1,781.73
Cash and bank balances	1,666.46	1,854.88
Short-term loans and advances	1,873.09	1,859.37
Other current assets	58.19	0.46
Total current assets	16,328.33	15,148.4
Total assets	25,051.58	23,500.67

Footnotes

(A) (i) -total outstanding dues of micro, small enterprises : 45.24 (ii) -total outstanding dues of creditors other than micro, small enterprises : 11387.37

(B) (i) -total outstanding dues of micro, small enterprises : 105.52 (ii) -total outstanding dues of creditors other than micro, small enterprises : 9675.2

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	MANJIT	SUBRAMANIAN
Middle name of director	SINGH	
Last name of director	BAWA	SITARAMAN
Designation of director	Whole Time Director	Whole Time Director
Director identification number of director	01378715	03208240
Date of signing of financial statements by director	31/10/2023	31/10/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Name of company secretary	Karan Mehra
Permanent account number of company secretary	CEJPM8359F
Date of signing of financial statements by company secretary	31/10/2023

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	-288.62	4,478.28	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for depreciation and amortisation expense	763.81	687.4	
Adjustments for unrealised foreign exchange losses gains	-219.75	198.9	
Other adjustments to reconcile profit (loss)	(A) 852.1	(B) 158.45	
Total adjustments to profit (loss)	1,396.16	1,044.75	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in inventories	-1,763.92	-606.46	
Adjustments for decrease (increase) in trade receivables	-190.32	1,488.88	
Adjustments for decrease (increase) in other current assets	(C) -55.17	(D) 1,632.62	
Adjustments for increase (decrease) in other current liabilities	(E) 1,779.2	(F) -1,220.99	
Adjustments for provisions	52.24	0	
Total adjustments for working capital	-177.97	1,294.05	
Total adjustments for reconcile profit (loss)	1,218.19	2,338.8	
Net cash flows from (used in) operations	929.57	6,817.08	
Income taxes paid (refund)	695.98	2,885.36	
Net cash flows from (used in) operating activities before extraordinary items	233.59	3,931.72	
Net cash flows from (used in) operating activities	233.59	3,931.72	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of tangible assets	22.58	33.94	
Purchase of tangible assets	(G) 462.98	(H) 651.24	
Interest received	18.74	14.81	
Other inflows (outflows) of cash	(I) -0.6	(J) 0	
Net cash flows from (used in) investing activities before extraordinary items	-422.26	-602.49	
Net cash flows from (used in) investing activities	-422.26	-602.49	
Cash flows from used in financing activities [Abstract]			
Dividends paid	0	9,148.12	
Net cash flows from (used in) financing activities before extraordinary items	0	-9,148.12	
Net cash flows from (used in) financing activities	0	-9,148.12	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-188.67	-5,818.89	
Net increase (decrease) in cash and cash equivalents	-188.67	-5,818.89	
Cash and cash equivalents cash flow statement at end of period	1,502.6	1,691.27	7,510.16

Footnotes

(A) Gain on sale of Property, Plant and Equipment (net) : -12.45 Provision for gratuity : 2.5 Bad debt written off : 13.21 Provision for bad and doubtful debts : 0 Security deposits written off : 12.67 Inventory written off : 95.98 Interest due on MSME : 3.49 Interest income from fixed deposits : -19.78 Interest on Income Tax payable : 0 Provision for obsolete/ slow moving inventory : 767.92 Provision for litigations : 100 Liabilities no longer required written back : -129.8 Lease equalisation reserve : 18.36 Provision for compensated absences : 0

(B) Gain on sale of Property, Plant and Equipment (net) : -1.9 Provision for gratuity : 73.74 Bad debt written off : 10.76 Provision for bad and doubtful debts : 27.89 Security deposits written off : 110.01 Inventory written off : 141.71 Interest due on MSME : 6.36 Interest income from fixed deposits : -14.32 Interest on Income Tax payable : 180.52 Provision for obsolete/ slow moving inventory : 0 Provision for litigations : 0 Liabilities no longer required written back : -349.9 Lease equalisation reserve : -173.21 Provision for compensated absences : 146.79

(C) Decrease in loans and advances and other assets : -55.17

(D) Decrease in loans and advances and other assets : 1632.62

(E) (Decrease)/Increase in other liabilities and provisions : 1779.2

(F) (Decrease)/Increase in other liabilities and provisions : -1220.99

(G) Purchase of Property, Plant and Equipment (including capital advances, capital creditors and Capital Work In Progress), : 462.98

(H) Purchase of Property, Plant and Equipment (including capital advances, capital creditors and Capital Work In Progress), : 651.24

(I) Increase in fixed deposits - maturity of more than 3 months : -0.6

(J) Increase in fixed deposits - maturity of more than 3 months : 0

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis] Name of shareholder [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	Shareholder 1 [Member]		Shareholder 1 [Member]	
	31/03/2023	31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share			Equity shares	Equity shares
Name of shareholder			Oriflame Investments Limited	Oriflame Investments Limited
Country of incorporation or residence of shareholder			MAURITIUS	MAURITIUS
Number of shares held in company	[shares] 7,98,96,215	[shares] 7,98,96,215	[shares] 7,98,96,215	[shares] 7,98,96,215
Percentage of shareholding in company			99.99%	99.99%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 8,50,00,000	[shares] 8,50,00,000	[shares] 8,50,00,000	[shares] 8,50,00,000
Value of shares authorised	8,500	8,500	8,500	8,500
Number of shares issued	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216
Value of shares issued	7,989.6216	7,989.6216	7,989.6216	7,989.6216
Number of shares subscribed and fully paid	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216
Value of shares subscribed and fully paid	7,989.6216	7,989.6216	7,989.6216	7,989.6216
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216
Total value of shares subscribed	7,989.6216	7,989.6216	7,989.6216	7,989.6216
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216
Value of shares called	7,989.6216	7,989.6216	7,989.6216	7,989.6216
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	7,989.6216	7,989.6216	7,989.6216	7,989.6216
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	7,989.6216	7,989.6216	7,989.6216	7,989.6216
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 7,98,96,215	[shares] 7,98,96,215	[shares] 7,98,96,215	[shares] 7,98,96,215
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 1	[shares] 1	[shares] 1	[shares] 1
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216	[shares] 7,98,96,216
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 8,50,00,000	[shares] 8,50,00,000
Value of shares authorised	8,500	8,500
Number of shares issued	[shares] 7,98,96,216	[shares] 7,98,96,216
Value of shares issued	7,989.6216	7,989.6216
Number of shares subscribed and fully paid	[shares] 7,98,96,216	[shares] 7,98,96,216
Value of shares subscribed and fully paid	7,989.6216	7,989.6216
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 7,98,96,216	[shares] 7,98,96,216
Total value of shares subscribed	7,989.6216	7,989.6216
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 7,98,96,216	[shares] 7,98,96,216
Value of shares called	7,989.6216	7,989.6216
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	7,989.6216	7,989.6216
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 7,98,96,216	[shares] 7,98,96,216
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	7,989.6216	7,989.6216
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 7,98,96,215	[shares] 7,98,96,215
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 1	[shares] 1
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 7,98,96,216	[shares] 7,98,96,216
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (16) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

Textual information (16)

Disclosure of notes on share capital explanatory [Text Block]

Particulars	As at 31 March 2023	As at 31 March 2022
3. SHARE CAPITAL		
Authorised		
85,000,000 (31 March 2022-85,000,000) Equity Shares of Rs. 10 each.	8,500.00	8,500.00
Issued, Subscribed and Paid-Up		
79,896,216 (31 March 2022-79,896,216) Equity Shares of Rs.10 each (fully paid up).	7,989.62	7,989.62
Total	7,989.62	7,989.62

3(a) Reconciliation of equity shares outstanding at the beginning and at the year end				
Particulars	As at 31 March 2023		As at 31 March 2022	
	No Of Shares	Amount	No Of Shares	Amount
At the beginning and at the end of the year	7,98,96,216	7,989.62	7,98,96,216	7,989.62
3 (b) Rights, preferences and restrictions attached to equity shares.				

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

3(c) Details of shareholders holding more than 5% shares of the Company and shares held by the holding/ ultimate holding company and/or their subsidiaries as at 31 March 2023 and as at 31 March 2022 are set out below:

Particulars	As at 31 March 2023		As at 31 March 2022	
	No Of Shares	% of Holding	No Of Shares	% of Holding
Equity shares of Rs. 10 each fully paid up held by				
Oriflame Investments Limited, Mauritius (holding company)	7,98,96,215	99.99	7,98,96,215	99.99
Oriflame Cosmetics Global S.A., Luxembourg (fellow subsidiary)	1	0.01	1	0.01
Total	7,98,96,216	100	7,98,96,216	100

3(d) No class of shares have been issued as bonus shares and shares issued for consideration other than cash during the period of five years

immediately preceding the reporting date.

3(e) No class of shares have been bought back by the Company during the period of five years immediately preceding the reporting date.

3(f) There were no securities convertible into equity/preference shares issued/outstanding as at 31 March, 2023 and 31 March 2022.

3(g) There were no calls unpaid (in aggregate value) by directors and officers as at 31 March, 2023 and 31 March 2022.

3(h) There were no forfeited shares as at 31 March, 2023 and 31 March 2022.

3(i) No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

3(j) Shares held by promoters at the end of the year

Sr No	Promoters Name	As at 31 March, 2023		As at 31 March, 2022		% of change during the year
		Number of Shares	% of total shares	Number of Shares	% of total shares	
1	Oriflame Investments Limited, Mauritius	7,98,96,215	99.99%	7,98,96,215	99.99%	0.00%
2	Oriflame Cosmetics Global S.A., Luxembourg	1	0.01%	1	0.01%	0.00%
	Total	7,98,96,216	100.00%	7,98,96,216	100.00%	0.00%

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]		Surplus [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-275.09	3,249.47	-275.09	3,249.47
Total additions to reserves	-275.09	3,249.47	-275.09	3,249.47
Deductions to reserves [Abstract]				
Other deductions to reserves	0	9,148.12	0	9,148.12
Total deductions to reserves	0	9,148.12	0	9,148.12
Total changes in reserves	-275.09	-5,898.65	-275.09	-5,898.65
Reserves at end of period	2,323.42	2,598.51	2,323.42	2,598.51

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Surplus [Member]
	31/03/2021
Statement of changes in reserves [Abstract]	
Statement of changes in reserves [LineItems]	
Reserves at end of period	8,497.16

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on reserves explanatory [TextBlock]	Textual information (17) [See below]

Textual information (17)

Disclosure of notes on reserves explanatory [Text Block]

4. RESERVES AND SURPLUS	As at 31 March, 2023	As at 31 March, 2022
Surplus in Statement of Profit and Loss		
At the beginning of the year	2,598.51	8,497.16
Add: Profit/(Loss) for the year	-275.09	3,249.47
Less: Interim dividends paid NIL per share (Previous year Rs. 11.45 per share) -		-9,148.12
At the end of the year	2,323.42	2,598.51

[201000] Notes - Tangible assets

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	318.98	1,055.11	318.98	1,055.11		
Depreciation tangible assets	-742.03	-665.63			742.03	665.63
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	10.13	32.25	366.4	737.29	356.27	705.04
Total disposals tangible assets	10.13	32.25	366.4	737.29	356.27	705.04
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-433.18	357.23	-47.42	317.82	385.76	-39.41
Tangible assets at end of period	4,681.01	5,114.19	11,708.14	11,755.56	7,027.13	6,641.37

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Assets held under lease [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.01	0	0.01	0		
Depreciation tangible assets	-124.18	-149.7			124.18	149.7
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.45	21.12	174.6	244.45	174.15	223.33
Total disposals tangible assets	0.45	21.12	174.6	244.45	174.15	223.33
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-124.62	-170.82	-174.59	-244.45	-49.97	-73.63
Tangible assets at end of period	136.62	261.24	709.87	884.46	573.25	623.22

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	318.97	1,055.11	318.97	1,055.11		
Depreciation tangible assets	-617.85	-515.93			617.85	515.93
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	9.68	11.13	191.8	492.84	182.12	481.71
Total disposals tangible assets	9.68	11.13	191.8	492.84	182.12	481.71
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-308.56	528.05	127.17	562.27	435.73	34.22
Tangible assets at end of period	4,544.39	4,852.95	10,998.27	10,871.1	6,453.88	6,018.15

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Land [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1.85	-1.84			1.85	1.84
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1.85	-1.84	0	0	1.85	1.84
Tangible assets at end of period	609.19	611.04	615.01	615.01	5.82	3.97

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Land [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-1.85	-1.84			1.85	1.84
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-1.85	-1.84	0	0	1.85	1.84
Tangible assets at end of period	609.19	611.04	615.01	615.01	5.82	3.97

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Buildings [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15.91	5.75	15.91	5.75		
Depreciation tangible assets	-92.36	-105.02			92.36	105.02
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	4.88	0	6.74	0	1.86	0
Total disposals tangible assets	4.88	0	6.74	0	1.86	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-81.33	-99.27	9.17	5.75	90.5	105.02
Tangible assets at end of period	1,901.11	1,982.44	2,936.68	2,927.51	1,035.57	945.07

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Buildings [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	15.91	5.75	15.91	5.75		
Depreciation tangible assets	-92.36	-105.02			92.36	105.02
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	4.88	0	6.74	0	1.86	0
Total disposals tangible assets	4.88	0	6.74	0	1.86	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-81.33	-99.27	9.17	5.75	90.5	105.02
Tangible assets at end of period	1,901.11	1,982.44	2,936.68	2,927.51	1,035.57	945.07

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	101.38	940.69	101.38	940.69		
Depreciation tangible assets	-319.09	-206.32			319.09	206.32
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	3.87	-7.77	28.26	49.21	24.39	56.98
Total disposals tangible assets	3.87	-7.77	28.26	49.21	24.39	56.98
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-221.58	742.14	73.12	891.48	294.7	149.34
Tangible assets at end of period	1,700.84	1,922.42	5,399.84	5,326.72	3,699	3,404.3

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	101.38	940.69	101.38	940.69		
Depreciation tangible assets	-319.09	-206.32			319.09	206.32
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	3.87	-7.77	28.26	49.21	24.39	56.98
Total disposals tangible assets	3.87	-7.77	28.26	49.21	24.39	56.98
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-221.58	742.14	73.12	891.48	294.7	149.34
Tangible assets at end of period	1,700.84	1,922.42	5,399.84	5,326.72	3,699	3,404.3

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3.12	0	3.12	0		
Depreciation tangible assets	-41.58	-53.17			41.58	53.17
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.01	4.16	11.75	58.74	11.74	54.58
Total disposals tangible assets	0.01	4.16	11.75	58.74	11.74	54.58
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-38.47	-57.33	-8.63	-58.74	29.84	-1.41
Tangible assets at end of period	47.84	86.31	374.3	382.93	326.46	296.62

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3.12	0	3.12	0		
Depreciation tangible assets	-41.58	-53.17			41.58	53.17
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.01	4.16	11.75	58.74	11.74	54.58
Total disposals tangible assets	0.01	4.16	11.75	58.74	11.74	54.58
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-38.47	-57.33	-8.63	-58.74	29.84	-1.41
Tangible assets at end of period	47.84	86.31	374.3	382.93	326.46	296.62

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-8.01	-47.96			8.01	47.96
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	16.65	27.92	104.24	27.92	87.59
Total disposals tangible assets	0	16.65	27.92	104.24	27.92	87.59
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-8.01	-64.61	-27.92	-104.24	-19.91	-39.63
Tangible assets at end of period	0.5	8.5	74.57	102.49	74.07	93.99

Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	-8.01	-47.96			8.01	47.96
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	16.65	27.92	104.24	27.92	87.59
Total disposals tangible assets	0	16.65	27.92	104.24	27.92	87.59
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-8.01	-64.61	-27.92	-104.24	-19.91	-39.63
Tangible assets at end of period	0.5	8.5	74.57	102.49	74.07	93.99

Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	44.12	17.17	44.12	17.17		
Depreciation tangible assets	-70.91	-77.25			70.91	77.25
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.22	-2.36	58.5	256.72	58.28	259.08
Total disposals tangible assets	0.22	-2.36	58.5	256.72	58.28	259.08
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-27.01	-57.72	-14.38	-239.55	12.63	-181.83
Tangible assets at end of period	100.46	127.47	945.45	959.83	844.99	832.36

Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	44.12	17.17	44.12	17.17		
Depreciation tangible assets	-70.91	-77.25			70.91	77.25
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.22	-2.36	58.5	256.72	58.28	259.08
Total disposals tangible assets	0.22	-2.36	58.5	256.72	58.28	259.08
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-27.01	-57.72	-14.38	-239.55	12.63	-181.83
Tangible assets at end of period	100.46	127.47	945.45	959.83	844.99	832.36

Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	154.44	91.5	154.44	91.5		
Depreciation tangible assets	-84.05	-24.37			84.05	24.37
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.7	0.45	58.63	23.93	57.93	23.48
Total disposals tangible assets	0.7	0.45	58.63	23.93	57.93	23.48
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	69.69	66.68	95.81	67.57	26.12	0.89
Tangible assets at end of period	184.45	114.77	652.42	556.61	467.97	441.84

Disclosure of tangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	154.44	91.5	154.44	91.5		
Depreciation tangible assets	-84.05	-24.37			84.05	24.37
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.7	0.45	58.63	23.93	57.93	23.48
Total disposals tangible assets	0.7	0.45	58.63	23.93	57.93	23.48
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	69.69	66.68	95.81	67.57	26.12	0.89
Tangible assets at end of period	184.45	114.77	652.42	556.61	467.97	441.84

Disclosure of tangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.01	0	0.01	0		
Depreciation tangible assets	-124.18	-149.7			124.18	149.7
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.45	21.12	174.6	244.45	174.15	223.33
Total disposals tangible assets	0.45	21.12	174.6	244.45	174.15	223.33
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-124.62	-170.82	-174.59	-244.45	-49.97	-73.63
Tangible assets at end of period	136.62	261.24	709.87	884.46	573.25	623.22

Disclosure of tangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]					
	Assets held under lease [Member]					
	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
Sub classes of tangible assets [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.01	0	0.01	0		
Depreciation tangible assets	-124.18	-149.7			124.18	149.7
Impairment loss recognised in profit or loss tangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.45	21.12	174.6	244.45	174.15	223.33
Total disposals tangible assets	0.45	21.12	174.6	244.45	174.15	223.33
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0			0	0
Total changes in tangible assets	-124.62	-170.82	-174.59	-244.45	-49.97	-73.63
Tangible assets at end of period	136.62	261.24	709.87	884.46	573.25	623.22

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]			
	Owned and leased assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member	Straight Value	Line Value
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member	NA	NA

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Buildings [Member]				Plant and equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Straight Value	Line	Straight Value	Line
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	30 Years		30 Years	

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]		Furniture and fixtures [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value	Line	Straight Value	Line	Refer to child member	Refer to child member
Useful lives or depreciation rates tangible assets	3-15 Years		3-15 Years		Refer to child member	Refer to child member

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]				Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Straight Value	Line	Straight Value	Line
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	5 Years		5 Years	

Disclosure of additional information tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]		Computer equipments [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Value	Line	Straight Value	Line	Refer to child member	Refer to child member
Useful lives or depreciation rates tangible assets	5 Years		5 Years		Refer to child member	Refer to child member

Disclosure of additional information tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Leasehold improvements [Member]			
	Owned and leased assets [Member]		Assets held under lease [Member]	
Sub classes of tangible assets [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	Refer to child member	Refer to child member	Straight Line Value	Straight Line Value
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	The cost of leasehold improvements is being amortised over the period of lease or five years whichever is shorter.	The cost of leasehold improvements is being amortised over the period of lease or five years whichever is shorter.

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on tangible assets explanatory [TextBlock]	Textual information (18) [See below]

Textual information (18)

Disclosure of notes on tangible assets explanatory [Text Block]

NOTE 9: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS as at 31 MARCH, 2023

Particulars	GROSS BLOCK				
	As at 1 April, 2022	Additions during the year	Disposals during the year	As At 31 March, 2023	As At 1 April, 2022
9a. Property, Plant and Equipment					
Freehold Land	615.01	-	-	615.01	3.97
Buildings	2,927.51	15.91	6.74	2,936.68	945.07
Lease Hold Improvements	884.46	0.01	174.6	709.87	623.22
Plant and Equipment	5,326.72	101.38	28.26	5,399.84	3,404.30
Office Equipment	959.83	44.12	58.5	945.45	832.36
Furniture and Fixtures	382.93	3.12	11.75	374.3	296.62
Computer	556.61	154.44	58.63	652.42	441.85
Vehicles	102.49	-	27.92	74.57	93.99
Total	11,755.56	318.98	366.4	11,708.14	6,641.38
Previous Year Total	11,437.76	1,055.11	737.31	11,755.56	6,680.80
9b. Intangible Assets					
Software licenses	617.54	-	-	617.54	576.39
Total	617.54	-	-	617.54	576.39
Previous Year Total	617.53	-	-	617.53	554.6
9c. Capital Work in Progress					
Capital Work in Progress	-	144	-	144	-
Total	-	144	-	144	-
Previous Year Total	-	-	-	-	-
Total	12,373.10	462.98	366.4	12,469.68	7,217.77
Previous Year	12,055.29	1,055.11	737.31	12,373.09	7,235.40

Particulars	ACCUMULATED DEPRECIATION/ AMORTIZATION	NET BLOCK
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	For the year	Disposals during the year	As At 31 March, 2023	As At 31 March, 2023	As At 31 March, 2022
9a. Property, Plant and Equipment					
Freehold Land	1.85	-1.86	5.82	609.19	611.04
Buildings	92.36	174.15	1,035.57	1,901.11	1,982.44
Lease Hold Improvements	124.18	24.39	573.25	136.62	261.24
Plant and Equipment	319.09	58.28	3,699.00	1,700.84	1,922.42
Office Equipment	70.91	11.74	844.99	100.46	127.47
Furniture and Fixtures	41.58	57.93	326.46	47.84	86.31
Computer	84.05	27.92	467.97	184.45	114.76
Vehicles	8.01		74.08	0.49	8.5
Total	742.03	356.27	7,027.14	4,681.00	5,114.18
Previous Year Total	665.6	705.03	6,641.37	5,114.19	4,756.96
9b. Intangible Assets					
Software licenses	21.78	-	598.17	19.37	41.15
Total	21.78	-	598.17	19.37	41.15
Previous Year Total	21.78	-	576.38	41.15	62.93
9c. Capital Work in Progress					
Capital Work in Progress	-	-	-	144	-
Total	-	-	-	144	-
Previous Year Total	-	-	-	-	-
Total	763.81	356.27	7,625.31	4,844.37	5,155.33
Previous Year	687.38	705.03	7,217.75	5,155.34	4,819.89

1. The Company has not revalued any of its Property, Plant and Equipment or intangible assets during the year.

2. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are executed in favour of the lessee), are held in the name of the Company.

[201100] Notes - Intangible assets**Disclosure of additional information intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		Computer software [Member]			
	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Sub classes of intangible assets [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	NA	NA	NA	NA	4-5 Years	4-5 Years
Description of amortization method used	-	-	-	-	Straight Value	Line Value

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
	Internally generated and other than internally generated intangible assets [Member]					
Sub classes of intangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	-21.79	-21.78			21.79	21.78
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-21.79	-21.78	0	0	21.79	21.78
Intangible assets at end of period	19.36	41.15	617.54	617.54	598.18	576.39

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]					
Sub classes of intangible assets [Axis]	Intangible assets other than internally generated [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	-21.79	-21.78			21.79	21.78
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-21.79	-21.78	0	0	21.79	21.78
Intangible assets at end of period	19.36	41.15	617.54	617.54	598.18	576.39

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Computer software [Member]					
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]					
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	-21.79	-21.78			21.79	21.78
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-21.79	-21.78	0	0	21.79	21.78
Intangible assets at end of period	19.36	41.15	617.54	617.54	598.18	576.39

Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Computer software [Member]					
	Intangible assets other than internally generated [Member]					
Sub classes of intangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Additions to intangible assets [Abstract]						
Additions other than through business combinations intangible assets	0	0	0	0		
Total additions to intangible assets	0	0	0	0		
Amortization intangible assets	-21.79	-21.78			21.79	21.78
Impairment loss recognised in profit or loss intangible assets	0	0			0	0
Reversal of impairment loss recognised in profit or loss intangible assets	0	0			0	0
Disposals intangible assets [Abstract]						
Disposals intangible assets, others	0	0	0	0	0	0
Total disposals intangible assets	0	0	0	0	0	0
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	0	0			0	0
Total other adjustments intangible assets	0	0			0	0
Total changes in intangible assets	-21.79	-21.78	0	0	21.79	21.78
Intangible assets at end of period	19.36	41.15	617.54	617.54	598.18	576.39

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on intangible assets explanatory [TextBlock]	Textual information (19) [See below]

Textual information (19)

Disclosure of notes on intangible assets explanatory [Text Block]

NOTE 9: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS as at 31 MARCH, 2022

Particulars	GROSS BLOCK				
	As at 1 April, 2021	Additions during the year	Disposals during the year	As At 31 March, 2022	As At 1 April, 2021
9a. Property, Plant and Equipment					
Freehold Land	615.01	-	-	615.01	2.13
Buildings	2,921.76	5.75	-	2,927.51	840.05
Lease Hold Improvements	1,128.91	-	244.45	884.46	696.85
Plant and Equipment	4,435.24	940.69	49.21	5,326.72	3,254.96
Office Equipment	1,199.38	17.17	256.72	959.83	1,014.19
Furniture and Fixtures	441.67		58.74	382.93	298.03
Computer	489.04	91.5	23.93	556.61	440.95
Vehicles	206.73	-	104.24	102.49	133.63
Total	11437.74	1,055.11	737.29	11,755.56	6,680.79
9b. Intangible Assets					
Software License	617.54	-	-	617.54	554.61
Total	617.54	-	-	617.54	554.61

Particulars	ACCUMULATED DEPRECIATION/ AMORTIZATION			NET BLOCK		
	For the year	Disposals during the year	As At 31 March, 2022	As At 31 March, 2022	As At 31 March, 2021	
9a. Property, Plant and Equipment						
Freehold Land	1.84	-	3.97	611.04	612.88	
Buildings	105.02	-	945.07	1,982.44	2,081.71	
Lease Hold Improvements	149.7	223.33	623.22	261.24	432.06	
Plant and Equipment	206.32	56.98	3,404.30	1,922.42	1,180.28	
Office Equipment	77.25	259.08	832.36	127.47	185.19	

Furniture and Fixtures	53.17	54.58	296.62	86.31	143.64
Computer	24.37	23.48	441.84	114.77	48.09
Vehicles	47.95	87.59	93.99	8.5	73.1
Total	665.62	705.04	6,641.37	5,114.19	4,756.95
9b. Intangible Assets					
Software License	21.78	-	576.39	41.15	62.93
Total	21.78	-	576.39	41.15	62.93

9c. Capital-Work-in Progress (CWIP)- ageing details					
Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
as at 31 March 2023	144	-	-	-	144
as at 31 March 2022	-	-	-	-	-
There is no Capital work in progress whose completion is overdue or has exceeded its cost compared to its original plan.					

[200600] Notes - Subclassification and notes on liabilities and assets**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	2,245.15	1,858.63	2,245.15	1,858.63
Allowance for bad and doubtful debts	66.56	76.9	66.56	76.9
Total trade receivables	2,178.59	1,781.73	2,178.59	1,781.73
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	256.57	249.22		
Provision leave encashment	441.69	524.99	51.62	54.38
Total provisions for employee benefits	698.26	774.21	51.62	54.38
CSR expenditure provision	0	0	0	3.98
Other provisions	(A) 362.25	(B) 387.08	(C) 594.93	(D) 440.16
Total provisions	1,060.51	1,161.29	646.55	498.52

Footnotes

(A) Lease equalisation reserve : 362.25 Stamp Duty (Refer Note 34) : 0

(B) Lease equalisation reserve : 288.67 Stamp Duty (Refer Note 34) : 98.41

(C) Provision for customs duty- advance licenses (Refer note 34) : 340.28 Provision for other litigations : 100 Stamp Duty (Refer Note 34) : 98.41 Lease equalisation reserve : 56.24

(D) Provision for customs duty- advance licenses (Refer note 34) : 328.71 Provision for other litigations : 0 Stamp Duty (Refer Note 34) : 0 Lease equalisation reserve : 111.45

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,255.17	603.11	1,255.17	603.11
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,255.17	603.11	1,255.17	603.11
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
	Prepaid expenses [Member]		Advance tax [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0	0.82	1,255.17	602.29
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0	0.82	1,255.17	602.29
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
	Advance income tax paid [Member]		Other advance taxes [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	(A) 1,205.25	(B) 602.29	(C) 49.92	(D) 0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,205.25	602.29	49.92	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A) Advance income tax [net of provision for tax Rs. 5,751.59 Lakhs (Previous year Rs. 5,648.38 Lakhs)] : 1205.25

(B) Advance income tax [net of provision for tax Rs. 5,751.59 Lakhs (Previous year Rs. 5,648.38 Lakhs)] : 602.29

(C) - Considered doubtful : 238.06 Less: Allowance for doubtful value added tax (Refer note 34) : -238.06 Stamp Duty paid under protest (refer note 34) : 49.92

(D) - Considered doubtful : 302.91 Less: Allowance for doubtful value added tax (Refer note 34) : -302.91 Stamp Duty paid under protest (refer note 34) : 0

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans and advances [Member]		Security deposits [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,873.09	1,859.37	0	295
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,873.09	1,859.37	0	295
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given suppliers [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	252.43	444.32	1,620.66	1,120.05
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	252.43	444.32	1,620.66	1,120.05
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Prepaid expenses [Member]		Deposits with statutory authorities [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	158.14	151.12	(A) 1,243.82	(B) 821.06
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	158.14	151.12	1,243.82	821.06
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A) (i) Goods and Service Tax : 1148.48 - Considered doubtful : 14.73 Less: Provision for advance Excise Duty (refer Note 34) : -14.73 - Considered good : 43.24 - Considered doubtful (refer Note 34) : 0 Less: Provision for custom duty : 0 (iv) Advance custom duty : 52.1 - Considered doubtful : 929.54 Less: Provision for Special additional duty receivable (refer Note 34) : -929.54

(B) (i) Goods and Service Tax : 766.13 - Considered doubtful : 14.73 Less: Provision for advance Excise Duty (refer Note 34) : -14.73 - Considered good : 43.24 - Considered doubtful (refer Note 34) : 30 Less: Provision for custom duty : -30 (iv) Advance custom duty : 11.69 - Considered doubtful : 720.52 Less: Provision for Special additional duty receivable (refer Note 34) : -720.52

Loans and advances [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	218.7	147.87
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	218.7	147.87
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]		Raw materials [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	10,552	9,651.96	2,822.24	2,893.91
Mode of valuation	Valued at cost or net realisable value, whichever is lower	Valued at cost or net realisable value, whichever is lower	Valued at cost or net realisable value, whichever is lower	Valued at cost or net realisable value, whichever is lower

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	96.49	91.69	7,633.27	6,666.36
Mode of valuation	Valued at cost or net realisable value, whichever is lower	Valued at cost or net realisable value, whichever is lower	Valued at cost or net realisable value, whichever is lower	Valued at cost or net realisable value, whichever is lower

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (20) [See below]	
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Nature of other provisions	Textual information (21) [See below]	Textual information (22) [See below]
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	359.99	507.53
Public deposit payable, current	0	0
Total other payables, current	359.99	507.53
Advance received from customers	928.73	648.09
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(A) 310.15	(B) 316.39
Total other current liabilities	1,598.87	1,472.01
Other non-current assets, others	(C) 786.32	(D) 873.16
Total other non-current assets	786.32	873.16
Nature of other non-current assets, others	Bank fixed deposits (pledged with bank) Security Deposits	Bank fixed deposits (pledged with bank) Security Deposits
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	0	0
Other balances with banks	(E) 1,500.44	(F) 1,689.18
Total balance with banks	1,500.44	1,689.18
Cash on hand	2.16	2.09
Total cash and cash equivalents	1,502.6	1,691.27
Other bank balances	163.86	163.61
Total cash and bank balances	1,666.46	1,854.88
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Interest receivable	(G) 1.5	(H) 0.46
Other current assets, others	(I) 56.69	(J) 0
Total other current assets	58.19	0.46

Footnotes

- (A) Employee benefit payable : 206.06 Interest due to MSME : 102.59 Earnest money deposits from vendors : 1.5
- (B) Employee benefit payable : 215.8 Interest due to MSME : 99.09 Earnest money deposits from vendors : 1.5
- (C) Bank fixed deposits (pledged with bank) : 2.16 Security Deposits Considered good : 784.16 Security Deposits Considered doubtful : 108.89 Less: Allowance for doubtful security deposit : -108.89
- (D) Bank fixed deposits (pledged with bank) : 1.81 Security Deposits Considered good : 871.35 Security Deposits Considered doubtful : 21.38 Less: Allowance for doubtful security deposit : -21.38
- (E) Others (balance with online payment gateway) : 347.29 On Current Accounts : 1153.15
- (F) Others (balance with online payment gateway) : 394.61 On Current Accounts : 1294.57
- (G) Interest accrued on fixed deposits : 1.5
- (H) Interest accrued on fixed deposits : 0.46
- (I) Other Receivables (Amount recoverable from third party agents-Cash collected on our behalf) : 56.69
- (J) Other Receivables (Amount recoverable from third party agents-Cash collected on our behalf) : 0

Textual information (20)

Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]

5. LONG TERM PROVISIONS	As at 31 March, 2023	As at 31 March, 2022
Provision for employee benefits		
Provision for gratuity (Refer note 5 B)	256.57	249.22
Provision for compensated absences (Refer note 5 C)	441.69	524.99
Total Provision for Employee Benefits	698.26	774.21
Other long term provisions		
Lease equalisation reserve	362.25	288.67
Stamp Duty (Refer Note 34)	-	98.41
Total Other Provisions	362.25	387.08
Total	1,060.51	1,161.29
Disclosures pursuant to AS-15(revised in 2005), "Employee Benefits":		
5A) Defined contribution plans	As at 31 March, 2023	As at 31 March, 2022
- Contribution to Provident Fund	255.45	266.71
- Contribution to Employees State Insurance Fund	9.14	10.99
Total	264.59	277.7

5B) Defined benefit plans Gratuity Plan

The Company operates a gratuity plan wherein eligible employees are entitled to the benefit equivalent to 15 days last drawn monthly basic salary for each completed year of service. Gratuity is payable to all eligible employees of the Company on retirement or separation or death or permanent disablement in terms of the provisions of the Payment of Gratuity Act

Sr. No.	Particulars	Gratuity (Funded)	
	(a) Principal Actuarial assumptions:	As at 31 March, 2023	As at 31 March, 2022
1	Mortality table	IALM (2006-08)	IALM (2006-08)
2	Discount rate (per annum)*	7.20%	6.90%
3	Expected rate of return on plan assets (per annum)	7.00%	7.25%
4	Salaries growth rate (per annum)	8.00%	8.00%

5	Retirement age (years)	60 Years	60 Years
6	Withdrawal rate	0	
	--Up to 30 years:	15.00%	15.00%
	--31-44 years:	10.00%	10.00%
	--above 44 years:	5.00%	5.00%
	(b) Change in Present Value of Defined Benefit Obligations:		
1	Present value of obligation as at the beginning of the year	1,021.26	975.55
2	Interest cost	65.95	61.85
3	Current Service cost	109.66	113.22
4	Past Service Cost	-	-
5	Benefits paid	-131	-76.87
6	Actuarial Gain (includes Plan Amendment Cost/(Credit))	-73.01	-52.49
7	Present value of obligation as at the end of year	992.85	1,021.26
	(c) Change in Fair Value of Plan Assets:		
1	Fair value of plan assets as at beginning of the period	772.04	716.55
2	Expected return on plan assets	52.85	52.19
3	Contributions by the company	44.89	83.52
4	Benefits paid	-131	-76.87
5	Actuarial (Loss)	-2.5	-3.35
6	Fair value of plan assets as at the end of year	736.28	772.04
	(d) Amount Recognised in the Balance Sheet:		
1	Present value of Obligations at end of year	992.85	1,021.26
2	Less: Fair value of plan assets as at the end of the year	736.28	772.04
3	Net liability recognized in Balance Sheet	-256.57	-249.22
4	Amount classified as: non-current provisions	-256.57	-249.22
	(e) Expenses recognized in profit and loss account:		
1	Current service cost	109.66	113.22
2	Past Service Cost	-	-
3	Interest cost	65.95	61.85
4	Expected return on plan assets	-52.85	-52.19
5	Net actuarial gain recognised in the period	-70.51	-49.14
6	Expense recognized in the statement of profit and losses (note 23)	52.24	73.74

* The discount rate is based upon the prevailing market yield of government bonds as at the Balance Sheet date for the estimated term of the obligation and the estimates of future salary increases considered taking into account the inflation, seniority, promotion and other relevant factors.

(f) Experience of actuarial gain/(loss) for projected benefit obligation and plan asset					
Particulars	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19
Present value of obligation as the end of the year	-992.85	-1,021.26	-975.54	-994.41	-845.38
Fair value of plan assets as at the end of the year	736.28	772.04	716.65	738.33	683.89
Net liabilities	-256.57	-249.22	-258.89	-256.08	-161.49
Experience adjustment on plan liabilities (loss)/gain	49.67	26.74	24.18	5.41	-30.2
Experience adjustment on plan assets (loss)/gain	-2.5	-3.35	-10.12	-8.87	-0.8
Actuarial (loss)/gain on change in assumption	23.34	25.75	-8.29	-58.54	-13.33

5C: Other long term benefit (Compensated absences)

The Company operates compensated absences plan, where in every employee is entitled to the benefit equivalent to 30 days leave salary for every completed year of service subject to maximum of 90 days accumulation of leaves. The salary for calculation of earned leave is last drawn basic salary. The same is payable during the service, early retirement, withdrawal of scheme, resignation by employee and upon death of employee.

An actuarial valuation of compensated absences has been carried out by an independent actuary on the basis of the following assumptions:

Assumptions	As at 31 March, 2023	As at 31 March, 2022
Discount rate	7.20% p.a.	6.90% p.a.
Availment rate	1.50% p.a.	1.50% p.a.
Salary escalation rate	8.00% p.a.	8.00% p.a.
Compensated absences		
Particulars	As at 31 March, 2023	As at 31 March, 2022
Present value of Compensated absences at the year end	493.31	579.37
	493.31	579.37

6. TRADE PAYABLES	As at 31 March, 2023	As at 31 March, 2022
6(a) -TOTAL OUTSTANDING DUES OF MICRO, SMALL ENTERPRISES		
Refer note 6.1	45.24	105.52
6(b) -TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO, SMALL ENTERPRISES		
Refer note 6.2	11,387.37	9,675.20
Total	11,432.61	9,780.72

6.1 Disclosure in relation to dues of Micro and Small enterprises 'Suppliers' as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at 31 March, 2023	As at 31 March, 2022
(i) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the accounting year;		
a) Principal amount due to micro and small enterprises at the year end	45.24	105.52
b) Interest due on above	NIL	4.53
(ii) The amount of interest paid by the buyer under MSMED act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during which accounting year;	NIL	NIL
iii) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	3.49	1.83
iv) The amount of interest accrued and remaining unpaid at the end of accounting year; and	102.59	99.09
v) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	102.59	99.09

6.2 Includes payable to related party (refer note 36c)

6.3 Trade Payables Ageing Schedule

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME							
As at 31 March 2023	-	-	45.24	-	-	-	45.24
As at 31 March 2022	20.72	-	84.8	-	-	-	105.52
(ii) Others							
As at 31 March 2023	2,021.40	2,182.10	6,898.12	15.51	3.41	1.22	11,121.76
As at 31 March 2022	-	2,429.71	7,126.16	10.01	27.84	81.48	9,675.20
(iii) Disputed dues – MSME							
As at 31 March 2023	-	-	-	-	-	-	-
As at 31 March 2022	-	-	-	-	-	-	-
(iv) Disputed dues - Others							
As at 31 March 2023	240.22	-	-	-	-	25.39	265.61
As at 31 March 2022	-	-	-	-	-	-	-

Total							
As at 31 March 2023	2,261.62	2,182.10	6,943.36	15.51	3.41	26.61	11,432.61
As at 31 March 2022	20.72	2,429.71	7,210.96	10.01	27.84	81.48	9,780.72

7. OTHER CURRENT LIABILITIES	As at 31 March, 2023	As at 31 March, 2022
Advance from customers	928.73	648.09
Employee benefit payable	206.06	215.8
Statutory dues payable	359.99	507.53
Interest due to MSME	102.59	99.09
Earnest money deposits from vendors	1.5	1.5
Total	1,598.87	1,472.01
8. SHORT-TERM PROVISIONS	As at 31 March, 2023	As at 31 March, 2022
Provision for employee benefits:		
Provision for compensated absences (Refer note 5C)	51.62	54.38
Others		
Provision for customs duty- advance licenses (Refer note 34)	340.28	328.71
Provision for CSR expenditure (Refer note 38)	-	3.98
Provision for other litigations	100	-
Stamp Duty (Refer Note 34)	98.41	-
Lease equalisation reserve	56.24	111.45
Total	646.55	498.52

10. DEFERRED TAX ASSETS (NET)	As At 31 March, 2023	As At 31 March, 2022
Opening Balance	1,720.66	2,029.32
Deferred Tax credit/ (charge) for the Year	116.73	-308.66
Closing Balance *	1,837.39	1,720.66
* for components of net Deferred tax assets (refer note 32)		

11. LONG TERM LOANS AND ADVANCES (Unsecured, considered good, unless otherwise stated)	As At 31 March, 2023	As At 31 March, 2022
Value added tax (paid under protest)		
- Considered doubtful	238.06	302.91
Less: Allowance for doubtful value added tax (Refer note 34)	-238.06	-302.91
Prepaid Expenses	-	0.82
Stamp Duty paid under protest (refer note 34)	49.92	-
Advance income tax [net of provision for tax Rs. 5,751.59 Lakhs (Previous year Rs. 5,648.38 Lakhs)]	1,205.25	602.29
Total	1,255.17	603.11
No loans and advances are due by directors or other officers of the company or any of them either severally or jointly with any other persons, firms or private companies respectively in which any director is a partner, a director or a member.		
12. OTHER NON-CURRENT ASSETS	As at 31 March, 2023	As at 31 March, 2022
(Unsecured, considered good, unless otherwise stated)		
Bank fixed deposits (pledged with bank)	2.16	1.81
Security Deposits		
Considered good	784.16	871.35
Considered doubtful	108.89	21.38
Less: Allowance for doubtful security deposit	-108.89	-21.38
Total	786.32	873.16
13. INVENTORIES (Valued at cost or net realisable value, whichever is lower)	As at 31 March, 2023	As at 31 March, 2022
Raw Materials	2,328.59	2,955.62
Add: Goods in transit	745.93	173.52
Less: Provision for obsolete/slow moving inventory	-252.28	-235.23
Total (A)	2,822.24	2,893.91
Work-In-Progress	96.49	91.69
Total (B)	96.49	91.69
Finished Goods		

Manufactured	2861.56	2568.21
Stock in trade	4960.82	4039.9
Add: Goods in transit	802.21	771.26
Less: Provision for obsolete/slow moving inventory	-991.32	-713.01
Total (C)	7633.27	6666.36
Total Inventories (A+B+C)	10552	9651.96
13.1 Detail of raw materials (gross of provision)		
Chemical and perfumes	1647.8	1890.22
Packing material	1426.72	1238.92
Total (a)	3074.52	3129.14
13.2 Detail of work in progress		
Cosmetics	96.49	91.69
Total (b)	96.49	91.69
13.3 Detail of manufactured finished goods and stock-in-trade (gross of provision)		
Cosmetics and others	8624.59	7379.37
Total (c)	8624.59	7379.37
Total	11795.6	10600.2

14. TRADE RECEIVABLES (Unsecured)	As at 31 March, 2023	As at 31 March, 2022
- Considered good *	2,178.59	1781.73
- Considered doubtful	66.56	76.9
Less: Provision for doubtful debts	-66.56	-76.9
Total	2178.59	1781.73
* 14.1 includes receivable from related parties (refer note - 36c)		

Particulars	Unbilled	Not Due	Outstanding As at 31st March 2023 (CY) for following periods from due date of payment				
			Less than 6 Months	6 months -1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade							

receivables						
(i) – considered good						
Current Year	994.96	634.94	77.85	18.62	26.94	425.28 2,178.59
	-	1,356.14	-	25.36	85.62	314.61 1,781.73
Previous Year						
(ii) – considered doubtful						
Current Year	-	-	17.01	8.9	10.52	29.89 0.23 66.55
	-	-	21.52	16.47	33.1	5.81 - 76.9
Previous Year						
Disputed Trade receivables						
(i) – considered good						
Current Year	-	-	-	-	-	- -
	-	-	-	-	-	- -
Previous Year						
(ii) – considered doubtful						
Current Year	-	-	-17.01	-8.9	-10.52	-29.89 -0.23 -66.55
	-	-	-21.52	-16.47	-33.1	-5.81 - -76.9
Total						
Current Year	-	994.96	634.94	77.85	18.62	26.94 425.28 2,178.59
Previous Year	-	-	1356.14	-	25.36	85.62 314.61 1781.73

14.3 No trade receivables are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

	As at 31 March, 2023	As at 31 March, 2022
15. CASH AND BANK BALANCES		
Cash and Cash equivalent		
Cash on hand	2.16	2.09
Others (balance with online payment gateway)	347.29	394.61
Bank Balances:		
On Current Accounts	1,153.15	1,294.57

Total (A)	1,502.60	1,691.27
Other Bank balances		
Bank deposits due to mature within 12 months from the reporting date (pledged with banks)	163.86	163.61
Total (B)	163.86	163.61
Total (A + B)	1,666.46	1,854.88
16. SHORT TERM LOANS AND ADVANCES (Unsecured, considered good unless otherwise stated)		
Prepaid Expenses	158.14	151.12
Duty drawback	218.7	97.95
Stamp Duty paid under protest (refer note 34)	-	49.92
Advances to vendors	252.43	444.32
Security deposits	-	295
Total (A)	629.27	1,038.31
Balance with Government Authorities		
(i) Goods and Service Tax	1,148.48	766.13
(ii) Excise Duty		
- Considered doubtful	14.73	14.73
Less: Provision for advance Excise Duty (refer Note 34)	-14.73	-14.73
(iii) Advance Custom duty		
- Considered good	43.24	43.24
- Considered doubtful (refer Note 34)	-	30
Less: Provision for custom duty	-	-30
(iv) Advance custom duty	52.1	11.69
(v) Special additional duty receivable		
- Considered doubtful	929.54	720.52
Less: Provision for Special additional duty receivable (refer Note 34)	-929.54	-720.52
Total (B)	1,243.82	821.06
Total (A+B)	1,873.09	1,859.37

16.1 No loans or advances are due from directors or other officers of the company either severally or jointly with any other person. Nor any loans are you from firms or private companies respectively in which

any director is a partner, a director or a member

	As at 31 March, 2023	As at 31 March, 2022
17. OTHER CURRENT ASSETS (Unsecured, considered good)		
Interest accrued on fixed deposits	1.5	0.46
Other Receivables (Amount recoverable from third party agents-Cash collected on our behalf)	56.69	-
Total	58.19	0.46

Textual information (21)

Nature of other provisions

Lease equalisation reserve Stamp Duty (Refer Note 34) Provision for customs duty- advance licenses (Refer note 34) Provision for CSR expenditure (Refer note 38) Provision for other litigations

Textual information (22)

Nature of other provisions

Lease equalisation reserve Stamp Duty (Refer Note 34) Provision for customs duty- advance licenses (Refer note 34) Provision for CSR expenditure (Refer note 38) Provision for other litigations

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (23) [See below]	
Claims against company not acknowledged as debt	(A) 2,301.81	(B) 1,685.71
Total contingent liabilities	2,301.81	1,685.71
Total contingent liabilities and commitments	2,301.81	1,685.71
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	10,313.04	10,588.13
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Footnotes

(A) Industrial relations under dispute : 8.64 Custom Authorities : 1633.25 Other indirect taxes related liabilities : 659.92

(B) Industrial relations under dispute : 8.27 Custom Authorities : 1633.25 Other indirect taxes related liabilities : 44.19

Textual information (23)

Disclosure of additional balance sheet notes explanatory [Text Block]

27 CIF Value of Imports		
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Raw Material*	3,916.03	3,508.26
Traded Goods**	4,911.42	3,480.91
Total	8,827.45	6,989.17

* includes goods in transit Rs. 745.93 Lakhs (Previous year Rs. 173.53 Lakhs)

** includes goods in transit Rs. 802.21 Lakhs (Previous year Rs. 727.95 Lakhs)

*** includes consumption of stores and spares Rs. 4.35 Lakhs (Previous year Rs. 3.05 Lakhs)

28 Earnings and expenditure in Foreign currency		
Nature of transaction	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sale of goods: Exports on FOB basis	4,400.66	4,545.20
Sale of services	107.5	-
Total Earnings in foreign Currency	4,508.16	4,545.20
Royalty	2,557.79	3,186.34
Computer expenses	1,254.79	1,399.65
Business Promotion`	34.57	11.32
Printing and stationery cost (Previous year net of reimbursement of Rs.101.70 Lakhs)	344.11	257.92
Travelling and Conveyance	11.94	-
Legal and Professional	7.9	30.53
Bank Charges	1.61	3.44
Postage and Telephone	0.02	0.08
Insurance	17.68	3.43
Salary, Wages and Bonus	103.51	39.32
Repair Machinery	2.29	2.15
Advertisement	21.2	16.3
Miscellaneous	1.24	0.12

Consumption of stores and spares	4.35	-
Total expenditure in foreign currency	4,363.00	4,950.60

30 Derivatives instruments and un-hedged currency exposure

a) The Company's exposure in respect of foreign currency denominated liabilities and assets not hedged as on March 31, 2023 and March 31, 2022 by derivative instruments or other-wise are as follows:

Particulars	Currency	Amount in Foreign Currency (Lakhs)	Equivalent Indian Rupees (Lakhs)
As on 31-03-2023			
Trade Payable			
	USD	4.37	359.13
	EUR	22.59	2,019.66
	SEK	0.77	608.48
Trade Receivables			
	EUR	0.11	9.42
	GBP	-	0.47
	USD	21.97	1,962.10
As on 31-03-2022			
Trade Payable			
	USD	1.32	100.16
	EUR	20.89	1,768.14
	GBP	0.35	35.26
Trade Receivables			
	EUR	16.88	1,428.89
b) The company did not have any derivative instruments during the year.			

34 Provisions

The schedule of provisions as required to be disclosed under accounting standard (AS-29): 'Provisions, contingent liabilities and contingent assets' is as under:

Nature Of Provisions	For the year ended 31 March, 2023			
	Opening	Creation During the year	Utilization / release during the year	Closing Balance
Provision for special additional duty receivable * (refer note 16) #	720.52	209.02	-	929.54
Provision for advance custom duty* (refer note 16)	30	-	30	-
Provision for Value Added Tax* (refer note 11) @	302.91	8.25	73.1	238.06

Provision for custom duty - advance licenses* (refer note 8) @	328.71	18.52	6.95	340.28
Provision for stamp duty* (refer note 5 and note 8)	98.41	-	-	98.41
Provision for excise duty* (refer note 16)	14.73	-	-	14.73

Nature Of Provisions	For the year ended 31 March, 2022			
	Opening	Creation During the year	Utilization / release during the year	Closing Balance
Provision for special additional duty receivable * (refer note 16) #	494.02	226.5	-	720.52
Provision for advance custom duty* (refer note 16)	30	-	-	30
Provision for Value Added Tax* (refer note 11) @	243.64	59.27	-	302.91
Provision for custom duty - advance licenses* (refer note 8) @	338.85	13.93	24.07	328.71
Provision for stamp duty* (refer note 5 and note 8)	98.41	-	-	98.41
Provision for excise duty* (refer note 16)	14.73	-	-	14.73

34.1 *Represent amount provided on account of low probability with various tax authorities

Charge for the year has been disclosed in "Purchase of Stock-in-trade" under note 21 of the Statement of Profit and Loss

@ Charge for the year has been disclosed in "Rates and taxes" under note 26 Other Expenses of the Statement of Profit and Loss

37 Transfer Pricing: As per the Transfer pricing norms, the Company is required to use certain specific methods in computing arm's length price of international transactions between the associated enterprises and maintain prescribed information and documents related to such transactions. The appropriate method to be adopted will depend on the nature of transactions/class of transactions, class of associated person, functions performed and other factors, which have been prescribed. The Transfer pricing study for the financial year ending March 31, 2023 is in progress and accordingly, the related adjustment, if any, can be quantified only upon completion of this study. However, based on the self-assessment of the transactions by the management during the year, the Management does not expect any material impact on the Company's financial statements for the year ended March 31, 2023 on account of the aforesaid study.

38 Expenditure on Corporate Social Responsibility Activities: As per Section 135 of the Companies Act, 2013 read with guidelines issued by the Department of Public Enterprises (DPE), the Company is required to spend, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The disclosure in respect of CSR activities for the year are as under:

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(a) Amount required to be spent by the company during the year,	141.13	153.8
(b) Amount spent during the year on-		
(i) Construction / acquisition of any asset,		
(ii) On purposes other than (i) above,	141.13	149.82
(c) Shortfall at the end of the year,	-	3.98

(d) Total of previous years shortfall,	3.98 *	NIL
(e) Reason for shortfall	N/A	Due to miscalculation of funds
(f) Nature of CSR activities,	Promoting educational activities	Promoting educational activities
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL	NIL
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately,	NIL	NIL
(i) The shortfall amount (i.e. unspent amount), in respect of other than ongoing projects, transferred to a Fund specified in Schedule VII to the Act, as per section 135(5) of the Act;	0	3.98

* The Company had contributed Rs.3.98 lakh in year ended March 31, 2023 towards PM Cares Fund.

39 Dividend remitted		
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Year to which dividend relates to	0	2021-22
Amount Remitted during the Year (Rs. Lakhs)	0	9,148.12
Number of Non-Resident Shareholders (No.'s)	0	2
Number of shares on which dividend was due (No.'s)	0	7,98,96,216
Dividend per share (In Rs.)	0	11.45

The Company has not declared nor paid any final dividend during the year. Hence, reporting the compliance with section 123 of the Act is not applicable.

40 Additional Regulatory information in accordance schedule III if the Act

(A) Analytical Ratios						
Ratio	Numerator	Denominator	For the year ended as at 31 March 2023	For the year ended as at 31 March 2022	Variance (%)	Reason for Variance*
Current Ratio	Current Assets	Current Liabilities	1.19	1.29	-7.4	
Debt-Equity Ratio	Total Debt	Shareholder's equity	NA	NA	-	Not Applicable
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	-	Not Applicable

Return on Equity Ratio	Net Profits after taxes	Average Shareholder's equity	-2.63	24	-110.97	Due to lower sales during the current year as compared to previous year
Inventory turnover ratio	Cost of Goods sold	Average Inventory	1.69	2.14	-20.93	
Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	25.66	22.56	13.75	
Trade payables turnover ratio	Net credit purchases (viz. purchases and other relevant expenses)	Average Trade Payables	4.28	1.97	117.35	Higher payable due lower sales
Net capital turnover ratio	Net Sales	Average Working Capital	16.8	17.56	-4.33	
Net profit ratio	Net profit	Net Sales	-0.54	5.45	-109.94	Due to lower sales during the current year as compared to previous year
Return on Capital employed	Earning before interest and taxes	Capital Employed	-2.76	44.23	-106.25	Due to lower sales during the current year as compared to previous year
Return on investment	Net Income	Cost of Investment	NA	NA		Not Applicable

* Reason provided where variances is more than 25% as per the requirements of the Schedule III of the Companies Act 2013

(B) The Company does not have any transactions and balances with companies which are struck off.

(C) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(D) No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(E) No proceedings were initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder during the current year as well as in previous year.

(F) There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the income tax 1961.

(G) The Company has not traded or invested in crypto currency or any virtual currency during the year.

(H) The Company has not been declared as wilful defaulter by any bank or financial institution or government or government authority.

(I) The Company has not granted any loans or advances in the nature of loans to promoters, directors and KMPs, either severally or jointly with any other person.

(J) The Company has not been sanctioned working capital limits from banks or financial institutions during any point of time of the year on the basis of security of current assets.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (24) [See below]

Textual information (24)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2023

1 Background

Oriflame India Private Limited (The Company) is engaged in the business of trading, manufacturing and selling beauty and wellness products. The Company was incorporated in 1994 under the erstwhile Companies Act, 1956 as a private limited company, having its registered office in New Delhi. The Company is a subsidiary of Oriflame Investments Limited, Mauritius and Oriflame Holding Limited, United Kingdom, is the ultimate holding company.

2 Summary of Significant accounting policies

i) Basis of preparation of financial statements

The financial statements of the Company are prepared on a going concern basis under the historical cost convention on the accrual basis of accounting, in accordance with the Generally Accepted Accounting Principles in India ('GAAP') and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('Act'), read with Rule 3 of the Companies (Accounting Standards) Rules, 2021 and other relevant provisions of the Act. The financial statements are presented in Indian rupees, rounded off to lakhs. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii) Use of going concern assumption

Management makes an assessment of an entity's ability to continue as a going concern while preparing these financial statements. Financial statements are prepared on a going concern basis unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so. When management is aware, in making its assessment, of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern, those uncertainties are disclosed. The management is confident that the Company will meet its obligations as they fall due, at least for a period of 12 months after the balance sheet date and accordingly, these financial statements have been prepared on a going concern basis.

iii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities and disclosure of contingent liabilities at the date of the financial statements and the income and expenses for the year. Actual results could however, differ from these estimates. Any revision to accounting estimates are recognised prospectively in the periods, in which actual results materialise.

iv) Current/Non Current classification

All assets and liabilities are classified into current and non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non current financial assets. All other assets are classified as non current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or
- the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include the current portion of non current financial liabilities. All other liabilities are classified as non current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of activities of the Company, the Company has determined its operating cycle as twelve months for the purpose of classification of its assets and liabilities as current and non current.

v) Revenue Recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criterion must also be met before revenue is recognized:

Sale of goods

Revenue from the sale of goods is recognised at the time of dispatch/delivery/handover of goods to customers which coincides with transfer of risks and rewards. Revenues are stated net of returns, taxes on sale, and discounts.

Revenue from sales of services

Revenue from sales of services is recognized when the services are rendered to customers.

Interest on fixed deposits

Interest income is recognized on a time proportionate basis taking into account the amount outstanding and applicable rate of interest.

Export incentives

The Company makes export sales under Duty Drawback Scheme under the Export Import Policy of Government of India. The Company recognises income in respect of entitlement under Duty Drawback Scheme at the time of recognition of export sales.

vi) Property, Plant and Equipment and Intangible assets

Property, Plant and Equipment

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation and accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

A Property, Plant and Equipment is eliminated from the financial statements on disposal or when no further economic benefit is expected from its use and disposal.

Gains or losses arising from retirement or disposal of Property, Plant and Equipment which are carried at cost are recognised in the Statement of Profit and Loss.

Intangible assets

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and accumulated impairment loss, if any. Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss.

vii) Depreciation and amortization

Property, Plant and Equipment

Depreciation on property, plant and equipment is provided on pro rata basis to the period of use on the straight line method i.e. from the date on which the asset is ready for use, over its estimated useful lives as determined by the management.

Category of assets [Estimated Useful Life (in years)]

Buildings [30]

Tools and Moulds # [3]

Plant and machinery # [3 to 15]

Office equipment # [5]

Computers # [3]

Furniture and fixtures #: [5]

Vehicles # [5]

For the above class of assets, based on internal assessment and independent technical evaluation carried out by external expert. The useful lives are reviewed by the management at each financial year end and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the revised remaining useful life.

The cost of leasehold improvements is being amortised over the period of lease or five years, whichever is shorter.

Assets costing upto Rs. 5,000 are fully depreciated in the year of purchase.

Intangible Assets

Amortization to Intangible assets is provided on pro rata basis from the date the assets are ready for intended use over its estimated useful life. Amortization on sale/retirement of Intangible assets is provided for up to the date of retirement of Intangible assets.

Category of assets [Estimated Useful Life (in years)]

Software licenses [4 to 5]

viii) Impairment

The carrying values of property, plant and equipment and intangible assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the asset's recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or the Company's cash generating unit exceeds its recoverable amount and is recognised in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

ix) Foreign currency transactions and translations

Transactions in foreign currency are recorded at the exchange rate prevailing at the date of the transaction. Exchange differences arising on foreign currency transactions settled during the year are recognised in the Statement of Profit and Loss.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date, are translated at year end rates. The resultant exchange differences are recognised in the Statement of Profit and Loss. Non monetary assets and liabilities are recorded at the rates prevailing on the date of the transaction.

(x) Inventories

Inventories are valued at lower of cost and net realizable value. The cost comprises purchase price of inventories plus the cost of bringing the inventories to their present location and condition. The basis of determination cost for various categories of inventory is as follows:

Raw materials:

Raw materials are valued at lower of cost and net realisable value. The cost of raw material is determined on first in first out (FIFO) basis.

Work in progress:

Work in progress is valued at lower of cost and net realisable value. The cost includes raw material value determined on FIFO basis and production overheads apportioned on the basis of stage of completion.

Finished goods:

Manufactured finished goods: Manufactured finished goods are valued at the lower of cost and net realisable value. The cost of manufactured finished goods includes raw material value determined on FIFO basis and production overheads.

Stock in trade:

Traded finished goods: Traded finished goods are valued at the lower of cost and net realisable value. The cost of traded finished goods is determined on FIFO basis.

(xi) Employee benefits

Short term employee benefits:

All employee benefits payable wholly within twelve months of rendering service are classified as short term employee benefits. Benefits such as salaries, allowances, short term compensated absences and the expected cost of other benefits is recognised in the period in which the employee renders the related service.

Defined contribution plan:

Provident fund

The Company's provident fund scheme is a defined contribution plan. A defined contribution plan is a post employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are paid to the Regional Provident Fund Commissioner and are recognised as an employee benefit expense in the Statement of Profit and Loss when they are due.

Superannuation fund

Retirement benefits in the form of Superannuation Fund (funded through LIC) are funded defined contributions schemes and the

contributions are charged to the Statement of Profit and Loss for the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable.

Defined benefit plan:

Gratuity is a defined benefit plan. The administration of the gratuity scheme has been entrusted to the LIC. Contributions are made by the Company to the LIC based on actuarial valuation of obligation as at 31 March every year conducted by the LIC. Such contributions paid during the year have been charged to the Statement of Profit and Loss on accrual basis. The Company also carries out an actuarial valuation conducted by an independent actuary as at 31 March every year for company as a whole. Any incremental value of obligation, as compared with the obligation determined by the LIC is charged to the Statement of Profit and Loss.

The present value of obligations under such defined benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation.

Other long term benefits

Cost of long term benefit by way of accumulating compensated absences arising during the tenure of the service is calculated taking into account the pattern of avilment of leave. In respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected up to the assumed date of encashment. The present value of obligations under such long term benefit plan is determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method as at year end.

Treatment of actuarial gains and losses

Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

(xii) Operating leases (as a lessee)

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight line basis.

(xiii) Taxation

Income tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with prevailing income tax laws) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities and/ or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

(xiv) Provisions, contingent liabilities and contingent assets

Provisions:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the obligation at the Balance Sheet date. The provisions are measured on an undiscounted basis.

Contingent Liabilities:

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets:

Contingent assets are not recognized in the financial statements. However, contingent asset are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(xv) Cash and cash equivalents

For Cash Flow Statement, cash and cash equivalents comprise cash on hand, balance with bank, and deposits with bank with maturity period of three months or less from the date of investment.

(xvi) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of employee benefits explanatory [TextBlock]	Textual information (25) [See below]

Textual information (25)

Disclosure of employee benefits explanatory [Text Block]

Disclosures pursuant to AS-15(revised in 2005), "Employee Benefits":

5A) Defined contribution plans	As at 31 March, 2023	As at 31 March, 2022
- Contribution to Provident Fund	255.45	266.71
- Contribution to Employees State Insurance Fund	9.14	10.99
Total	264.59	277.7

5B) Defined benefit plans Gratuity Plan

The Company operates a gratuity plan wherein eligible employees are entitled to the benefit equivalent to 15 days last drawn monthly basic salary for each completed year of service. Gratuity is payable to all eligible employees of the Company on retirement or separation or death or permanent disablement in terms of the provisions of the Payment of Gratuity Act

Sr. No.	Particulars	Gratuity (Funded)	
		As at 31 March, 2023	As at 31 March, 2022
	(a) Principal Actuarial assumptions:		
1	Mortality table	IALM (2006-08)	IALM (2006-08)
2	Discount rate (per annum)*	7.20%	6.90%
3	Expected rate of return on plan assets (per annum)	7.00%	7.25%
4	Salaries growth rate (per annum)	8.00%	8.00%
5	Retirement age (years)	60 Years	60 Years
6	Withdrawal rate	0	
	--Up to 30 years:	15.00%	15.00%
	--31-44 years:	10.00%	10.00%
	--above 44 years:	5.00%	5.00%
	(b) Change in Present Value of Defined Benefit Obligations:		
1	Present value of obligation as at the beginning of the year	1,021.26	975.55
2	Interest cost	65.95	61.85
3	Current Service cost	109.66	113.22
4	Past Service Cost	-	-
5	Benefits paid	-131	-76.87
6	Actuarial Gain (includes Plan Amendment Cost/(Credit))	-73.01	-52.49
7	Present value of obligation as at the end of year	992.85	1,021.26

(c) Change in Fair Value of Plan Assets:			
1	Fair value of plan assets as at beginning of the period	772.04	716.55
2	Expected return on plan assets	52.85	52.19
3	Contributions by the company	44.89	83.52
4	Benefits paid	-131	-76.87
5	Actuarial (Loss)	-2.5	-3.35
6	Fair value of plan assets as at the end of year	736.28	772.04
(d) Amount Recognised in the Balance Sheet:			
1	Present value of Obligations at end of year	992.85	1,021.26
2	Less: Fair value of plan assets as at the end of the year	736.28	772.04
3	Net liability recognized in Balance Sheet	-256.57	-249.22
4	Amount classified as: non-current provisions	-256.57	-249.22
(e) Expenses recognized in profit and loss account:			
1	Current service cost	109.66	113.22
2	Past Service Cost	-	-
3	Interest cost	65.95	61.85
4	Expected return on plan assets	-52.85	-52.19
5	Net actuarial gain recognised in the period	-70.51	-49.14
6	Expense recognized in the statement of profit and losses (note 23)	52.24	73.74

* The discount rate is based upon the prevailing market yield of government bonds as at the Balance Sheet date for the estimated term of the obligation and the estimates of future salary increases considered taking into account the inflation, seniority, promotion and other relevant factors.

(f) Experience of actuarial gain/(loss) for projected benefit obligation and plan asset					
Particulars	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19
Present value of obligation as the end of the year	-992.85	-1,021.26	-975.54	-994.41	-845.38
Fair value of plan assets as at the end of the year	736.28	772.04	716.65	738.33	683.89
Net liabilities	-256.57	-249.22	-258.89	-256.08	-161.49
Experience adjustment on plan liabilities (loss)/gain	49.67	26.74	24.18	5.41	-30.2
Experience adjustment on plan assets (loss)/gain	-2.5	-3.35	-10.12	-8.87	-0.8
Actuarial (loss)/gain on change in assumption	23.34	25.75	-8.29	-58.54	-13.33

5C: Other long term benefit (Compensated absences)

The Company operates compensated absences plan, where in every employee is entitled to the benefit equivalent to 30 days leave salary for every completed year of service subject to maximum of 90 days accumulation of leaves. The salary for calculation of earned leave is last

drawn basic salary. The same is payable during the service, early retirement, withdrawal of scheme, resignation by employee and upon death of employee.

An actuarial valuation of compensated absences has been carried out by an independent actuary on the basis of the following assumptions:

Assumptions	As at 31 March, 2023	As at 31 March, 2022
Discount rate	7.20% p.a.	6.90% p.a.
Availment rate	1.50% p.a.	1.50% p.a.
Salary escalation rate	8.00% p.a.	8.00% p.a.
Compensated absences		
Particulars	As at 31 March, 2023	As at 31 March, 2022
Present value of Compensated absences at the year end	493.31	579.37
	493.31	579.37

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (26) [See below]

Textual information (26)

Disclosure of enterprise's reportable segments explanatory [Text Block]

35 Segment reporting Disclosure

The Company has considered the business segment as a primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of product and services. Consequently, the geographical segment has been considered as a secondary segment.

The business segment have been identified on the basis of the nature of product and services, the risks and returns, internal organisation and management structure and the management reporting system.

The management has determined the following business segments: (1) Manufacturing and Trading of Cosmetics and Beauty products ('MTCB'); (2) Manufacturing of Wellness products ('MWP')

Geographical segment is considered based on sales "within India" and "outside India", according to the location of customers.

Segment Accounting policies

The accounting principles consistently used in the preparation of the Financial statements are applied to record revenue and expenditure in individual segments as set out in note 2 to these financial statements on Significant accounting policies. Further there are no inter-segment transaction among each of the segments. The accounting policies in relation to segment accounting are as under: (a) Segment assets and liabilities: All segment assets and liabilities have been allocated to the various segments on the basis of specific identification. Segment assets consist principally of allocable PPE, trade receivables, loans and advances and unbilled receivables. Segment assets do not include unallocated corporate assets, cash and bank, advance taxes and deferred taxes. Segment liabilities include trade payable, other liabilities and provisions. Segment liability do not include share capital, reserves and provision for taxes. (b) Segment revenue and expenses: Segment revenue is directly attributable to the segment and segment expenses have been allocated to various segments on the basis of specific identification. However, segment revenue does not include interest income. Segment expenses do not include corporate expenses and finance cost.

A. Primary Segment - Business				
Particulars	MTCB		MWP	
	As at 31 March, 2023	As at 31 March, 2022	As at 31 March, 2023	As at 31 March, 2022
Revenue from external customers	44,436.45	52,868.20	6,367.65	6,792.05
Segment result	1,482.12	3,832.25	3,158.80	2,600.16
Other income	12.02	351.82	-	-
Finance Cost	-	-	-	-
Net profit before tax	1,494.14	4,357.58	3,158.80	2,600.16
Provision for taxation	-	-	-	-
Current tax for earlier years	-	-	-	-
Deferred tax	-	-	-	-
Net profit after taxation	1,494.14	4,357.58	3,158.80	2,600.16
Other information				
Carrying amount of segment assets	16,771.11	17,760.32	2,093.62	865.88
Carrying amount of segment liabilities	13,928.49	12,852.15	65.42	49.78
Other information				
Capital expenditure	117.3	454.79	144	196.45
Total capital expenditure	117.3	454.79	144	196.45
Depreciation expenditure	328.25	134.58	104.78	103.28

Total depreciation expenditure	328.25	134.58	104.78	103.28
Non-cash expenses other than depreciation	877.11	160.85	-	19.51
Total non-cash expenditure other than depreciation	877.11	160.85	-	19.51

Particulars	Unallocated		Total	
	As at 31 March, 2023	As at 31 March, 2022	As at 31 March, 2023	As at 31 March, 2022
Revenue from external customers	-	-	50,804.10	59,660.25
Segment result	-5,320.88	-2,306.89	-679.96	4,125.52
Other income	382.81	14.3	394.83	366.12
Finance Cost	-3.49	-186.88	-3.49	-186.88
Net profit before tax	-4,941.56	-2,479.46	-288.62	4,478.28
Provision for taxation	104.6	922.35	104.6	922.35
Current tax for earlier years	-1.4	-2.2	-1.4	-2.2
Deferred tax	-116.73	308.66	-116.73	308.66
Net profit after taxation	-4,928.03	-3,708.27	-275.09	3,249.47
Other information				
Carrying amount of segment assets	6,186.85	4,874.47	25,051.58	23,500.67
Carrying amount of segment liabilities	744.63	10.61	14,738.54	12,912.54
Other information				
Capital expenditure	201.68	-	462.98	651.24
Total capital expenditure	201.68	-	462.98	651.24
Depreciation expenditure	330.78	449.54	763.81	687.4
Total depreciation expenditure	330.78	449.54	763.81	687.4
Non-cash expenses other than depreciation	-	-	877.11	180.36
Total non-cash expenditure other than depreciation	-	-	877.11	180.36

B. Secondary Segment - Geographical						
Particulars	As at 31 March, 2023			As at 31 March, 2022		
	Within India	Outside India	Total	Within India	Outside India	Total
Segment revenue by location of customers	46,318.55	4,485.56	50,804.12	55,115.05	4,545.20	59,660.25

Carrying amount of segment assets	23,621.68	1,429.89	25,051.57	22,071.78	1,428.89	23,500.67
Capital Expenditure*	462.98	-	462.98	651.24	-	651.24

*All the manufacturing plants of the Company are located in India

[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	1		2	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Oriflame Holding Limited, United Kingdom	Oriflame Holding United Kingdom	Oriflame Investments Limited, Mauritius	Oriflame Investments Limited, Mauritius
Country of incorporation or residence of related party	UNITED KINGDOM	UNITED KINGDOM	MAURITIUS	MAURITIUS
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Holding company	Holding company
Description of nature of transactions with related party	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	3		4	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Oriflame Cosmetics Global S.A., Luxembourg	Oriflame Cosmetics Global S.A., Luxembourg	CETES Cosmetics AG, Switzerland	CETES Cosmetics AG, Switzerland
Country of incorporation or residence of related party	LUXEMBOURG	LUXEMBOURG	SWITZERLAND	SWITZERLAND
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]				
Purchases of goods related party transactions	3,038.17	2,257.71	1,079.41	1,694.84
Revenue from sale of goods related party transactions	2,924.07	1,470.12		
Reimbursement of expenses incurred on behalf of company during year related party transactions	272.76	258.38		
Reimbursement of expenses incurred by related party during year related party transactions	546.92			
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	2,888.63	892.58	507.82	178.47
Amounts receivable related party transactions	1,313.8	446.92		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	43.86	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	5		6	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	PT Oriflame Cosmetics Indonesia, Indonesia	PT Oriflame Cosmetics Indonesia, Indonesia	Oriflame Cosmetics (China) Co. Ltd., China	Oriflame Cosmetics (China) Co. Ltd., China
Country of incorporation or residence of related party	INDONESIA	INDONESIA	CHINA	CHINA
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]				
Revenue from sale of goods related party transactions			0.97	9.82
Reimbursement of expenses incurred on behalf of company during year related party transactions			0.11	0.33
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	0	9.21	0	0.66
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	7		8	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Oriflame Software S.R.O, Czech Republic	Oriflame Software S.R.O, Czech Republic	Oriflame Lanka (Private) Ltd, Sri Lanka	Oriflame Lanka (Private) Ltd, Sri Lanka
Country of incorporation or residence of related party	C Z E C H REPUBLIC	CZECH REPUBLIC	SRI LANKA	SRI LANKA
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions			60.59	
Reimbursement of expenses incurred on behalf of company during year related party transactions			(A) 0	(B) 101.7
Reimbursement of expenses incurred by related party during year related party transactions			0.89	
Other related party transactions expense	(C) 1,254.79	(D) 1,399.65		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	634.64	385.95	0	8.29
Amounts receivable related party transactions			137.49	82.73
Amount written off during period in respect of debts due from related parties	0	0	7.07	0
Amount written back during period in respect of debts due to related parties	0	0	6.93	0

Footnotes

- (A) Reimbursement for printing and stationery cost received : 101.7
(B) Reimbursement for printing and stationery cost received : 101.7
(C) Computer Expenses : 1254.79
(D) Computer Expenses : 1399.65

Disclosure of relationship and transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	9		10	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	CETES Cosmetics Poland Sp z.o.o.	CETES Cosmetics Poland Sp z.o.o.	Oriflame Cosmetics AB, Sweden	Oriflame Cosmetics AB, Sweden
Country of incorporation or residence of related party	POLAND	POLAND	SWEDEN	SWEDEN
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]				
Reimbursement of expenses incurred on behalf of company during year related party transactions	0.81			
Other related party transactions expense			(A) 344.11	(B) 359.62
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			118.33	104.19
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	3.12	0

Footnotes

(A) Printing and stationery cost : 344.11

(B) Printing and stationery cost : 359.62

Disclosure of relationship and transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	11		12	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Oriflame Cosmetics Pakistan (Private) Limited	Oriflame Cosmetics Pakistan (Private) Limited	Oriflame Cosmetics AG, Switzerland	Oriflame Cosmetics AG, Switzerland
Country of incorporation or residence of related party	PAKISTAN	PAKISTAN	SWITZERLAND	SWITZERLAND
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]				
Reimbursement of expenses incurred by related party during year related party transactions			1.54	1.22
Other related party transactions expense			(A) 2,561.04	(B) 3,201.99
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			1,151.96	1,182.19
Amounts receivable related party transactions	443.39	417.27		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A) Royalty : 2557.79 Salary, wages and Bonus : 3.25

(B) Royalty : 3186.34 Salary, wages and Bonus : 15.65

Disclosure of relationship and transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	13		14	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Oriflame Cosmetics Global Pte Ltd, Singapore	Oriflame Cosmetics Global Pte Ltd, Singapore	Oriflame Research And Development Ltd, Ireland	Oriflame Research And Development Ltd, Ireland
Country of incorporation or residence of related party	SINGAPORE	SINGAPORE	IRELAND	IRELAND
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]				
Purchases of goods related party transactions	34.9	180.33		
Revenue from sale of goods related party transactions	1,472.98	3,065.26	1.85	
Reimbursement of expenses incurred on behalf of company during year related party transactions	118.27	241.66	2.48	0.35
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	12.64		
Amounts receivable related party transactions	0	471.75	0	0.35
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	15		16	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Manjit Singh Bawa	Manjit Singh Bawa	Frederic Sebastian Nikodemus Widell	Frederic Sebastian Nikodemus Widell
Country of incorporation or residence of related party	INDIA	INDIA	SWEDEN	SWEDEN
Permanent account number of related party	AAJPB2074N	AAJPB2074N		
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"	Refer:"Disclosure of notes on related party explanatory [Text Block]"
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	123.75	105.63	383.31	320.68
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	17		18	19
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Sitaraman Subramanian	Sitaraman Subramanian	PT Orindo Alam Ayu	Oriflame Vietnam Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDONESIA	VIET NAM
Permanent account number of related party	AJPS9180L	AJPS9180L		
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"	Refer: "Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions			30.19	16.72
Reimbursement of expenses incurred on behalf of company during year related party transactions			5.26	
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	137.15	111.16		
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions			28.96	15.05
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	20
	01/04/2022 to 31/03/2023
Disclosure of relationship and transactions between related parties [Abstract]	
Disclosure of relationship and transactions between related parties [LineItems]	
Name of related party	CETES Cosmetics LLC
Country of incorporation or residence of related party	RUSSIAN FEDERATION
Description of nature of related party relationship	Fellow Subsidiary company
Description of nature of transactions with related party	Refer: "Disclosure of notes on related party explanatory [Text Block]"
Related party transactions [Abstract]	
Purchases of goods related party transactions	75.77
Revenue from sale of goods related party transactions	0.8
Outstanding balances for related party transactions [Abstract]	
Amounts payable related party transactions	84.88
Amount written off during period in respect of debts due from related parties	0
Amount written back during period in respect of debts due to related parties	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on related party explanatory [TextBlock]	Textual information (27) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (27)

Disclosure of notes on related party explanatory [Text Block]

36 The disclosure as required by the AS-18 (Related party disclosure) are given below:

a) Name of the related party and nature of their relationship

Name/Relation

1. Where control exists

(a) Ultimate Holding Company

Oriflame Holding Limited, Jersey

(b) Holding Company

Oriflame Investments Limited, Mauritius

2 Other related parties with whom transactions have taken place during the year:

(a) Fellow Subsidiary

Oriflame Cosmetics Global S.A., Luxembourg

CETES Cosmetics AG, Switzerland

PT Oriflame Cosmetics Indonesia, Indonesia

Oriflame Cosmetics (China) Co. Ltd., China

Oriflame Software S.R.O, Czech Republic

Oriflame Lanka (Private) Ltd, Sri Lanka

CETES Cosmetics Poland Sp z o.o.

Oriflame Cosmetics AB, Sweden

Oriflame Cosmetics AG, Switzerland

Oriflame Cosmetics Global Pte Ltd, Singapore

Oriflame Research and Development Ltd, Ireland

PT ORINDO ALAM AYU, Indonesia

ORIFLAME VIETNAM LIMITED

Oriflame Cosmetics Pakistan (Private) Ltd. Pakistan

CETES Cosmetics LLC

(b) Key Managerial Personnel

Mr. Manjit Singh Bawa - Wholetime Director

Mr. Frederic Sebastian Nikodemus Widell - Managing Director

Mr. Sitaraman Subramanian - Wholetime Director

Mr. Karan Mehra - Company Secretary

c) Related Party Transactions during the year

Nature of transaction	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sales of goods		
To fellow subsidiaries		
Oriflame Cosmetics Global S.A., Luxembourg	2,924.07	1,470.12
Oriflame Cosmetics (China) Co. Ltd., China	0.97	9.82
CETES Cosmetics Poland Sp. z o.o.	0.8	-
Oriflame Cosmetics Global Pte. Ltd, Singapore	1,472.98	3,065.26
Oriflame Research and Development Ltd. Ireland	1.85	-
Total	4,400.67	4,545.20
Sales of services		
To fellow subsidiaries		
Oriflame Lanka Private Limited, Sri Lanka	60.59	-

PT Orindo Alam Ayu	30.19	-
Oriflame Vietnam Limited	16.72	-
Total	107.5	-
Purchase of goods (excluding custom duty)		
From Fellow subsidiaries		
Oriflame Cosmetics Global S.A., Luxembourg	3,038.17	2,257.71
CETES Cosmetics AG, Switzerland	1,079.41	1,694.84
Oriflame Cosmetics Global Pte. Ltd.	34.9	180.33
CETES Cosmetics LLC	75.77	-
Total	4,228.25	4,132.88
Computer Expenses		
To Fellow subsidiaries		
Oriflame Software S.R.O, Czech Republic	1,254.79	1,399.65
Total	1,254.79	1,399.65
Printing and stationery cost		
To Fellow subsidiaries		
Oriflame Cosmetics AB, Sweden	344.11	359.62
Total	344.11	359.62
Royalty		
to Fellow subsidiaries		
Oriflame Cosmetics AG, Switzerland	2,557.79	3,186.34
Total	2,557.79	3,186.34
Reimbursement of expenses incurred by the company on behalf of related party		
Fellow subsidiaries		
Oriflame Cosmetics Global S.A., Luxembourg	272.76	258.38
Oriflame Cosmetics (China) Co. Ltd., China	0.11	0.33
CETES Cosmetics Poland Sp. z o.o.	0.81	-

PT Orindo Alam Ayu	5.26	-
Oriflame Research and Development Ltd. Ireland	2.48	0.35
Oriflame Cosmetics Global Pte. Ltd, Singapore	118.27	241.66
Total	399.69	500.72
Reimbursement for printing and stationery cost received		
From Fellow subsidiaries		
Oriflame Lanka Private Limited, Sri Lanka	-	101.7
Total	-	101.7
Salary, wages and Bonus		
To Fellow subsidiaries		
Oriflame Cosmetics AG, Switzerland	-3.25	15.65
Total	-3.25	15.65
Reimbursement of expenses incurred by related party on behalf of the Company		
To Fellow subsidiaries		
Oriflame Cosmetics AG, Switzerland	1.54	1.22
Oriflame Cosmetics Global S.A., Luxembourg	546.92	-
Oriflame Lanka Private Limited, Sri Lanka	0.89	-
Total	549.35	1.22
Inter company balances write off		
Oriflame Lanka Private Limited, Sri Lanka	7.07	-
Total	7.07	-
Inter company balances write back		
Oriflame Lanka Private Limited, Sri Lanka	6.93	-
Oriflame Cosmetics AB, Sweden	3.12	-
Oriflame Cosmetics Global S.A., Luxembourg	43.86	-
Total	53.91	-
Managerial Remuneration*		

Manjit Singh Bawa	123.75	105.63
Sitaraman Subramanian	137.15	111.16
Frederic Sebastian Nikodemus Widell	383.31	320.68
	644.21	537.47
*remuneration does not include gratuity/leave encashment as it is done for all the employees as a whole.		
c) Balances outstanding at the year end		
Trade payables		
To Fellow subsidiaries		
Oriflame Cosmetics Global S.A., Luxembourg	2,888.63	892.58
Oriflame Lanka (Pvt.) Ltd, Sri Lanka	-	8.29
Oriflame Cosmetics AB, Sweden	118.33	104.19
CETES Cosmetics LLC	84.88	-
Oriflame Software S.R.O, Czech Republic	634.64	385.95
CETES Cosmetics AG, Switzerland	507.82	178.47
Oriflame Cosmetics AG, Switzerland	1,151.96	1,182.19
Oriflame Cosmetics Global Pte. Ltd.	-	12.64
Total	5,386.26	2,764.31
Trade receivables		
From Fellow subsidiaries		
Oriflame Cosmetics Global S.A., Luxembourg	1,313.80	446.92
Oriflame Cosmetics (China) Co. Ltd., China	-	0.66
ORIFLAME VIETNAM LIMITED	15.05	-
Oriflame Lanka (Pvt.) Ltd, Sri Lanka	137.49	82.73
Oriflame Cosmetics Pakistan (Private) Ltd. Pakistan	443.39	417.27
PT Oriflame Cosmetics Indonesia, Indonesia	-	9.21
PT ORINDO ALAM AYU, Indonesia	28.96	-
Oriflame Cosmetics Global Pte. Ltd.	-	471.75
Oriflame Research and Development Ltd, Ireland	-	0.35
Total	1,938.69	1,428.89

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of leases explanatory [TextBlock]	Textual information (28) [See below]	
Whether any operating lease has been converted to financial lease or vice-versa	No	No

Textual information (28)**Disclosure of leases explanatory [Text Block]**

29 Leases (as a lessee)

The Company has taken warehouses and offices for branch activities on lease. Such leases have a renewal and / or escalation clause and are in the nature of operating leases.

a) The total of future minimum lease payments in respect of leases entered under non - cancellable period of operating leases is as under:

Particulars	As at 31 March, 2023	As at 31 March, 2022
Not later than one year	1,770.76	1,494.26
Later than one year but not later than five years	4,968.73	4,762.82
More than five years	811.73	604.93
Total	7,551.22	6,862.01

b) Lease Payments recognised in the statement of profit and loss in respect of all leases: - Rs. 1,833.84 Lakhs
(Previous year: Rs. 1,600.71 Lakhs)

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of earnings per share explanatory [TextBlock]	Textual information (29) [See below]	
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	7,98,96,216	7,98,96,216
Profit (loss) for period	-275.09	3,249.47
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Numerator to calculate diluted earnings per share	7,98,96,216	7,98,96,216
Profit (loss) for period	-275.09	3,249.47

Textual information (29)

Disclosure of earnings per share explanatory [Text Block]

31 Earnings Per Share

Basic and diluted earnings per equity share have been computed by dividing net profit attributable to equity shareholders by the weighted average number of equity shares outstanding for the year.

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Profit/(Loss) after tax as per Statement of Profit and Loss (a)	-275.05	3,249.47
Weighted Average Number of Equity Shares- Basic (b)	7,98,96,216	7,98,96,216
Weighted Average Number of Equity Shares- Diluted (c)	7,98,96,216	7,98,96,216
Basic Earnings per share (a/b)	-0.34	4.07
Diluted Earnings per share (a/c)	-0.34	4.07
Nominal Value per share	10	10

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (30) [See below]	
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, other	1,837.39	1,720.66
Total deferred tax assets	1,837.39	1,720.66

Textual information (30)

Disclosure of notes on income taxes explanatory [Text Block]

32 The components of Deferred Tax assets are as follows:

Particulars	As at 31 March, 2023	As at 31 March, 2022
Difference between written down value of PPE as per Income-tax Act, 1961 and Companies Act, 2013	247.03	259.89
Expenditure allowed on payment basis	15.91	19.37
Provision for VAT, Advance Custom Duty and Special Additional Duty on consultant bonus and others	408.38	351.57
Provision for doubtful debts	16.75	19.35
Provision for lease equalisation reserve	105.32	100.7
Provision for expenses	514.88	512.07
Provision for inventory	312.99	238.66
Provision for employee benefits	188.73	208.54
Provision for security deposit	27.4	5.38
Others	-	5.13
TOTAL	1,837.39	1,720.66

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202100] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [TextBlock]	Textual information (31) [See below]
Disclosure of other provisions explanatory [TextBlock]	

Textual information (31)**Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [Text Block]**

33 Contingent Liabilities and commitments		
Particulars	As at 31 March, 2023	As at 31 March, 2022
a) Contingent Liabilities		
Claims against the company not acknowledged as debt [refer note (i)]		
Industrial relations under dispute	8.64	8.27
Custom Authorities	1,633.25	1,633.25
Other indirect taxes related liabilities	659.92	44.19
Total	2,301.81	1,685.71

* Represents amount provided on account of low probability with various tax authorities.

(i) Matters are subject to legal proceedings and claims which have arisen in the ordinary course of business. The Company does not reasonably expect that, these legal claims when ultimately concluded and determined, will have a material and adverse effects on the Company's results of operation or financial condition.

(ii) (a) The amount shown above represent the best possible estimates arrived at on the basis of information available with the Management; (b) The uncertainties relating to amounts and the timing of any outflows are dependent on the outcome of the different cases and therefore, cannot be predicted accurately; (c) The Company does not expect any reimbursement against any of these claims.

b) Commitments: Capital Expenditure contracted for at the end of the reporting period net of capital advance but not recognised as liabilities: Rs. Nil (Previous year Rs. Nil)

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	1,502.6	1,691.27	7,510.16
Total cash and cash equivalents	1,502.6	1,691.27	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	695.98	2,885.36	
Total income taxes paid (refund)	695.98	2,885.36	

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	50,352.66	59,540.69
Revenue from sale of services	107.5	0
Other operating revenues	343.94	119.56
Total revenue from operations other than finance company	50,804.1	59,660.25
Total revenue from operations	50,804.1	59,660.25
Other income	394.83	366.12
Total revenue	51,198.93	60,026.37
Expenses [Abstract]		
Cost of materials consumed	8,877.67	9,332.44
Purchases of stock-in-trade	9,374.34	9,949.38
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,150.19	511.75
Employee benefit expense	5,079.66	5,187.52
Finance costs	3.49	186.88
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	763.81	687.4
Total depreciation, depletion and amortisation expense	763.81	687.4
CSR expenditure	141.13	153.8
Other expenses	28,397.64	29,538.92
Total expenses	51,487.55	55,548.09
Total profit before prior period items, exceptional items, extraordinary items and tax	-288.62	4,478.28
Total profit before extraordinary items and tax	-288.62	4,478.28
Total profit before tax	-288.62	4,478.28
Tax expense [Abstract]		
Current tax	103.2	920.15
Deferred tax	-116.73	308.66
Total tax expense	-13.53	1,228.81
Total profit (loss) for period from continuing operations	-275.09	3,249.47
Total profit (loss) for period before minority interest	-275.09	3,249.47
Total profit (loss) for period	-275.09	3,249.47
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] -0.34	[INR/shares] 4.07
Diluted earnings per equity share	[INR/shares] -0.34	[INR/shares] 4.07

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Subclassification and notes on income and expense explanatory [TextBlock]	Textual information (32) [See below]	
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	50,352.66	59,540.69
Total revenue from sale of products	50,352.66	59,540.69
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	107.5	0
Total revenue from sale of services	107.5	0
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	(A) 343.94	(B) 119.56
Total other operating revenues	343.94	119.56
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	10.52	14.32
Interest on other current investments	9.26	0
Total interest income on current investments	19.78	14.32
Total interest income	19.78	14.32
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other income	232.8	0
Excess provisions written back	(C) 129.8	(D) 349.9
Miscellaneous other non-operating income	(E) 12.45	(F) 1.9
Total other non-operating income	375.05	351.8
Total other income	394.83	366.12
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	(G) 3.49	(H) 186.88
Total interest expense	3.49	186.88
Total finance costs	3.49	186.88
Employee benefit expense [Abstract]		
Salaries and wages	4,288	4,450.08
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	262.1	277.7
Total contribution to provident and other funds	262.1	277.7
Leave encashment expenses	150.51	146.79
Gratuity	52.24	73.74
Staff welfare expense	326.81	239.21
Total employee benefit expense	5,079.66	5,187.52
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	47.31	54.36
Power and fuel	220.74	346.75
Rent	1,833.84	1,600.71
Repairs to building	2	14.98
Repairs to machinery	29.93	33.35
Insurance	169.56	238.25
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	14.73	53.65
Total rates and taxes excluding taxes on income	14.73	53.65

Telephone postage	126.65	89.73
Printing stationery	1,084	849.9
Travelling conveyance	540.56	318.92
Legal professional charges	900.29	1,109.39
Directors sitting fees	0	0
Bank charges	409.96	529.92
Advertising promotional expenses	3,465.63	2,521.81
Cost repairs maintenance other assets	614.9	461.07
Cost transportation [Abstract]		
Cost freight	2,647.63	2,930.49
Total cost transportation	2,647.63	2,930.49
Cost royalty	2,557.79	3,186.34
Provision bad doubtful debts created	0	27.89
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	13.21	10.76
Bad debts advances written off	0	0
Total write-off assets	13.21	10.76
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	32	16.8
Payment for other services	(I) 6.85	(J) 4.66
Total payments to auditor	38.85	21.46
Miscellaneous expenses	(K) 13,680.06	(L) 15,139.19
Total other expenses	28,397.64	29,538.92
Current tax [Abstract]		
Current tax pertaining to previous years	-1.4	-2.2
Current tax pertaining to current year	104.6	922.35
Total current tax	103.2	920.15

Footnotes

(A) Other income : 180.53 Scrap sales : 38.67 Export incentives : 124.74

(B) Other income : 33.84 Scrap sales : 24.99 Export incentives : 60.73

(C) Liabilities / provisions no longer required written back : 129.8

(D) Liabilities / provisions no longer required written back : 349.9

(E) Gain on sale of Property, Plant & Equipment [net] : 12.45

(F) Gain on sale of Property, Plant & Equipment [net] : 1.9

(G) Interest on dues to Micro and Small enterprises suppliers : 3.49 Interest expense on income tax payable : 0

(H) Interest on dues to Micro and Small enterprises suppliers : 6.36 Interest expense on income tax payable : 180.52

(I) - for other services - tax audit : 5 - for out of pocket expenses : 1.85

(J) - for other services - tax audit : 3.92 - for out of pocket expenses : 0.74

(K) Miscellaneous expenses : 502.09 Loss on foreign exchange transactions [net] : 0 Security deposits written off : 12.67 Provision for obsolete/ slow moving inventory : 767.92 Less: Inventory written off against provision already created (B) : -376.59 Inventory written off (A) : 472.57 Provision for other litigations : 100 Computer expenses : 1323.12 Awards/ incentives : 802.85 Packing cost : 389.84 Selling and distribution expenses : 9685.59

(L) Miscellaneous expenses : 91.17 Loss on foreign exchange transactions [net] : 198.9 Security deposits written off : 110.01 Provision for obsolete/ slow moving inventory : 0 Less: Inventory written off against provision already created (B) : -825.39 Inventory written off (A) : 967.1 Provision for other litigations : 0 Computer expenses : 1477.3 Awards/ incentives : 1235.56 Packing cost : 479.46 Selling and distribution expenses : 11405.08

Textual information (32)

Subclassification and notes on income and expense explanatory [Text Block]

18 REVENUE FROM OPERATIONS	As at 31 March, 2023	As at 31 March, 2022
Sale of products		
Manufactured goods	33,503.61	40,871.22
Traded goods	16,849.05	18,669.47
Sale of services		
Marketing support services	107.5	-
Other operating revenues		
Scrap sales	38.67	24.99
Export incentives	124.74	60.73
	50,623.57	59,626.41
Other income	180.53	33.84
Total	50,804.10	59,660.25
Details of revenue		
(a) Details of revenue from sales of products - Manufactured goods		
Cosmetics and others	33,503.61	40,871.22
Total (a)	33,503.61	40,871.22
(b) Details of revenue from sales of products - Traded goods		
Cosmetics	15,264.75	14,860.27
Accessories and others	1,584.30	3,809.20
Total (b)	16,849.05	18,669.47
Total (a)+(b)	50,352.66	59,540.69
19 OTHER INCOME	As at 31 March, 2023	As at 31 March, 2022
Interest Income		
- from fixed deposits	10.52	14.32
- from other sources	9.26	-
Others		

Gain on sale of Property, Plant & Equipment [net]	12.45	1.9
Gain on foreign exchange transactions [net]	232.8	-
Liabilities / provisions no longer required written back	129.8	349.9
Total	394.83	366.12
20 COST OF MATERIALS CONSUMED	As at 31 March, 2023	As at 31 March, 2022
Raw materials and packing materials		
Inventory at the beginning of the year	3,129.15	2,976.65
Add: Purchases of raw material and packing material	8,321.55	9,484.94
Less: Inventory at the end of the year	-2,573.03	-3,129.15
Cost of raw materials and packing materials consumed	8,877.67	9,332.44
(a) Details of cost of material consumed		
Chemical and perfumes	4,775.25	4,812.32
Packing material	4,102.42	4,520.12
	8,877.67	9,332.44
(b) Particulars of raw materials and packing materials consumed		
Indigenous: Percentage 57% (Previous Year 61%)	5,017.28	5,661.06
Imported: Percentage 43% (Previous Year 39%)	3,860.39	3,671.38
	8,877.67	9,332.44
21 PURCHASES OF STOCK-IN-TRADE	As at 31 March, 2023	As at 31 March, 2022
Purchase of stock-in-trade	9,374.34	9,949.38
Total	9,374.34	9,949.38
Details of purchase of stock in trade		
Cosmetics and others	9374.34	9746.64
Packing material	-	202.74
	9374.34	9949.38
22 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK-IN-TRADE	As at 31 March, 2023	As at 31 March, 2022

Opening Stock	7,471.06	7,982.81
Closing Stock	-8,621.25	-7,471.06
Net change in finished goods	-1,150.19	511.75
Closing inventory*		
Work-in-progress	-96.49	-91.69
Finished goods	-2,861.56	-2,568.21
Stock-in-trade	-5,663.20	-4,811.16
	-8,621.25	-7,471.06
Opening inventory*		
Work-in-progress	91.69	103.66
Finished goods	2,568.21	2,814.61
Stock-in-trade	4,811.16	5,064.54
	7,471.06	7,982.81
Net decrease / (increase)*	-1,150.19	511.75

* excluding provision for obsolete / slow moving inventory

23 EMPLOYEE BENEFITS EXPENSE	As at 31 March, 2023	As at 31 March, 2022
a. Salaries, wages and bonus	4,288.00	4,450.08
b. Contribution to provident and other funds (Refer note 5 A)	262.1	277.7
c. Gratuity (Refer note 5 B)	52.24	73.74
d. Compensated absences (Refer note 5 C)	150.51	146.79
e. Staff welfare expenses	326.81	239.21
Total	5,079.66	5,187.52

24 FINANCE COSTS	As at 31 March, 2023	As at 31 March, 2022
Interest on dues to Micro and Small enterprises suppliers	3.49	6.36
Interest expense on income tax payable	-	180.52
Total	3.49	186.88

25 DEPRECIATION AND AMORTIZATION EXPENSE	As at 31 March, 2023	As at 31 March, 2022
Depreciation on property, plant and equipments (Refer note 9a)	742.03	665.62
Amortisation of intangible assets (Refer note 9b)	21.78	21.78
Total	763.81	687.4
26 OTHER EXPENSES	As at 31 March, 2023	As at 31 March, 2022
Consumption of stores and spare parts	47.31	54.36
Power and fuel	220.74	346.75
Rent (Refer Note 29)	1,833.84	1,600.71
Repair		
- building	2	14.98
- machinery	29.93	33.35
- others	614.9	461.07
Business promotion	3,114.19	2,088.58
Rates and taxes	14.73	53.65
Travelling and conveyance	540.56	318.92
Legal and professional	900.29	1,109.39
Auditor Remuneration (refer note 26.1)	38.85	21.46
Freight outward	2,647.63	2,930.49
Printing and stationery cost	1,084.00	849.9
Postage and telephone	126.65	89.73
Computer expenses	1,323.12	1,477.30
Awards/ incentives	802.85	1,235.56
Advertisement	351.44	433.23
Packing cost	389.84	479.46
Bank charges	409.96	529.92
Insurance	169.56	238.25
Royalty	2,557.79	3,186.34
Selling and distribution expenses	9,685.59	11,405.08
CSR expenditure (refer note 38)	141.13	153.8
Provision for other litigations	100	-

Inventory written off (A)	472.57	967.1
Less: Inventory written off against provision already created (B)	-376.59	-825.39
Net inventory written off (A-B)	95.98	141.71
Provision for obsolete/ slow moving inventory	767.92	-
Bad debts written-off	13.21	10.76
Provision for bad and doubtful debts	-	27.89
Security deposits written off	12.67	110.01
Loss on foreign exchange transactions [net]	-	198.9
Miscellaneous expenses	502.09	91.17
Total	28,538.77	29,692.72
26.1 Payment to auditors (exclusive of Goods and Service Tax)		
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
As auditor		
- for statutory audit	32	16.8
- for other services - tax audit	5	3.92
- for out of pocket expenses	1.85	0.74
Total	38.85	21.46
26.2 Particulars of consumption of stores and spare parts		
Particulars	As at 31 March, 2023	As at 31 March, 2022
Indigenous: Percentage 91% (Previous Year 94%)	42.96	51.32
Imported: Percentage 9% (Previous Year 6%)	4.35	3.04
	47.31	54.36

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	-293.35	246.4
Changes in inventories of work-in-progress	-4.8	11.97
Changes in inventories of stock-in-trade	-852.04	253.38
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,150.19	511.75
Revenue other services	107.5	0
Total gross income from services rendered	107.5	0
Expenditure on royalty	2,557.79	3,186.34
Expenditure on professional and consultation fees	9.51	33.97
Expenditure on other matters	(A) 1,795.7	(B) 1,730.29
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	4,363	4,950.6
Total amount of dividend remitted in foreign currency	0	0
FOB value of manufactured goods exported	4,400.66	4,545.2
Total earnings on export of goods calculated on FOB basis	4,400.66	4,545.2
Earnings on other income	(C) 107.5	(D) 0
Total earnings in foreign currency	4,508.16	4,545.2
Domestic sale manufactured goods	33,503.61	40,871.22
Domestic sale traded goods	16,849.05	18,669.47
Total domestic turnover goods, gross	50,352.66	59,540.69
Total revenue from sale of products	50,352.66	59,540.69
Domestic revenue services	107.5	0
Total revenue from sale of services	107.5	0
Gross value of transaction with related parties as per AS-18	14,550.59	14,678.75
Bad debts of related parties as per AS-18	0	0

Footnotes

(A) Miscellaneous : 1.24 Consumption of stores and spares : 4.35 Computer expenses : 1254.79 Business Promotion` : 34.57 Printing and stationery cost (Previous year net of reimbursement of Rs.101.70 Lakhs) : 344.11 Travelling and Conveyance : 11.94 Postage and Telephone : 0.02 Insurance : 17.68 Salary, Wages and Bonus : 103.51 Repair Machinery : 2.29 Advertisement : 21.2

(B) Miscellaneous : 0.12 Consumption of stores and spares : 0 Computer expenses : 1399.65 Business Promotion` : 11.32 Printing and stationery cost (Previous year net of reimbursement of Rs.101.70 Lakhs) : 257.92 Travelling and Conveyance : 0 Postage and Telephone : 0.08 Insurance : 3.43 Salary, Wages and Bonus : 39.32 Repair Machinery : 2.15 Advertisement : 16.3

(C) Sale of services : 107.5

(D) Sale of services : 0

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of revenue explanatory [TextBlock]	Textual information (33) [See below]

Textual information (33)

Disclosure of revenue explanatory [Text Block]

v) Revenue Recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criterion must also be met before revenue is recognized:

Sale of goods

Revenue from the sale of goods is recognised at the time of dispatch/delivery/handover of goods to customers which coincides with transfer of risks and rewards. Revenues are stated net of returns, taxes on sale, and discounts.

Revenue from sales of services

Revenue from sales of services is recognized when the services are rendered to customers.

Interest on fixed deposits

Interest income is recognized on a time proportionate basis taking into account the amount outstanding and applicable rate of interest.

Export incentives

The Company makes export sales under Duty Drawback Scheme under the Export Import Policy of Government of India. The Company recognises income in respect of entitlement under Duty Drawback Scheme at the time of recognition of export sales.

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	Manjit Singh Bawa	Frederic Sebastian Nikodemus Widell	Subramanian Sitaraman	DOROTA ANNA STECIUK GODZIEBA
Director identification number of key managerial personnel or director	01378715	01874513	03208240	09142969
Permanent account number of key managerial personnel or director	AAJPB2074N		AJPS9180L	
Date of birth of key managerial personnel or director	25/06/1966	14/03/1973	22/09/1971	06/02/1971
Designation of key managerial personnel or director	Whole Time Director	Managing Director	Whole Time Director	Director
Qualification of key managerial personnel or director	MBA(FINANCE), AICWA(ASSOCIATE MEMBER OF COST AND WORK ACCOUNTANT OF INDIA) and Bcom(Hons.)	Graduate	B.Com(Hons.), CMA	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	123.2	208.56	133.92	
Perquisites key managerial personnel or director	0.55	174.76	3.23	
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	123.75	383.32	137.15	0
Total key managerial personnel or director remuneration	123.75	383.32	137.15	0

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5	6
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	Karan Mehra	ROBIN RICHARD RAM CHIBBA
Director identification number of key managerial personnel or director		08691086
Permanent account number of key managerial personnel or director	CEJPM8359F	
Date of birth of key managerial personnel or director	30/09/1990	21/02/1971
Designation of key managerial personnel or director	Company Secretary	Director
Qualification of key managerial personnel or director	CS	Master of Science Business Administration
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	22.06	
Perquisites key managerial personnel or director	0.15	
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	22.21	0
Total key managerial personnel or director remuneration	22.21	0

[301000] Notes - Corporate social responsibility**Disclosure of net profits for last three financial years [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Net profits for last three financial years [Axis]	Financial year 1 [Member]	Financial year 2 [Member]	Financial year 3 [Member]
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of net profits for last three financial years [Abstract]			
Disclosure of net profits for last three financial years [LineItems]			
Description of financial year	2021-22	2020-21	2019-20
Profit before tax of financial year	4,478.28	10,042.5	4,756.65
Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014	4,476.38	10,132.78	6,542.45

Classification of CSR spending [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of CSR spending [Axis]	1	2	3	4
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of CSR spending [Abstract]				
Details of CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [Abstract]				
Manner in which amount CSR spent during financial year [LineItems]				
CSR project or activity identified	Educating Child	Women Empowerment, Health Check Ups	Relief and welfare of the schedule caste, tribes, other backward classes, minorities and women	Animal welfare
Sector in which project is covered	Education	Women empowerment	Socio-economic inequalities	Animal welfare
Name of state or union territory where projects or programs was undertaken	Delhi (NCT)	Haryana	Delhi (NCT)	Delhi (NCT)
Name of district where projects or programs was undertaken	(i) Local Area 1. Deepalaya School, A-14, Kalkaji Extension, New Delhi 110019	(ii) Local Area 2. SE-1A, B.P. N.I.T Faridabad, Haryana-121001	3rd Floor, A-21, Green Park, New Delhi-110016	14, Ashoka Road, Jantar Mantar Road, New Delhi-110001
Budget amount outlay project or program wise	72	25.6	25.53	10
Amount spent on projects or programs [Abstract]				
Direct expenditure on projects or programs	72	25.6	25.53	10
Total amount spent on projects or programs	72	25.6	25.53	10
Cumulative expenditure upto reporting period	72	25.6	25.53	10
Mode of amount spent	Other implementing agencies	Other implementing agencies	Other implementing agencies	Other implementing agencies

Classification of CSR spending [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of CSR spending [Axis]	5
	01/04/2022 to 31/03/2023
Disclosure of CSR spending [Abstract]	
Details of CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [Abstract]	
Manner in which amount CSR spent during financial year [LineItems]	
CSR project or activity identified	Relief in Emergency Situations
Sector in which project is covered	Prime Minister's National Relief Fund
Name of state or union territory where projects or programs was undertaken	Delhi (NCT)
Name of district where projects or programs was undertaken	Prime Minister's Office, New Delhi
Budget amount outlay project or program wise	8
Amount spent on projects or programs [Abstract]	
Direct expenditure on projects or programs	8
Total amount spent on projects or programs	8
Cumulative expenditure upto reporting period	8
Mode of amount spent	Other implementing agencies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of corporate social responsibility explanatory [TextBlock]	Textual information (34) [See below]
Whether provisions of corporate social responsibility are applicable on company	Yes
Disclosure of composition of CSR committee [TextBlock]	Textual information (35) [See below]
Whether company has written CSR policy	Yes
Details CSR policy [TextBlock]	Textual information (36) [See below]
Average net profit for last three financial years	7,050.54
Prescribed CSR expenditure	141.01
Amount CSR to be spent for financial year	141.01
Amount CSR spent for financial year	141.13
Amount unspent CSR	0
Details of implementing agency	Deepalaya Dr. OP Bhalla Foundation Landesa Foundation People for Animals PM Cares Fund

Textual information (34)

Disclosure of corporate social responsibility explanatory [Text Block]

Annexure C

ANNUAL REPORT ON CSR ACTIVITIES

I. CSR POLICY:-

Oriflame, as a part of its CSR initiative is strongly committed towards improving the quality of life of people in the community in which we operate and believing in the same, we feel that the children and women of today should be empowered by imparting education which would itself lead to overall development of the society.

Overview of the Projects and program undertaken:

The Company as per its CSR policy, undertook CSR initiatives as per Schedule VII of the Companies Act, 2013, considering education, environment sustainability as the focus sectors in its local area of operations, through registered trust or society as may be approved by Board of Directors from time to time.

The Company has been associated with Dr. OP Bhalla Foundation, Landesa Foundation, People for Animals, PM Cares and Deepalaya for supporting the cause for education of girl child, supporting animals, empowering tribal women and for helping Indian people in distress situations and the Company has continued its efforts in the same direction in the year 2023-24.

The CSR Policy of the Company is available on the website of the Company i.e. www.oriflame.co.in.

II. COMPOSITION OF THE CSR COMMITTEE

The Corporate Social Responsibility (CSR) Committee of the Board comprised of the following members:

1. Mr. Frederic Sebastian Nikodemus Widell
2. Mr. Manjit Singh Bawa
3. Mr. Subramanian Sitaraman

III. THE AVERAGE NET PROFIT FOR LAST THREE FINANCIAL YEARS:

Rs. 70,50,53,586/-

IV. PRESCRIBED CSR EXPENDITURE (2%) OF THE AVERAGE CALCULATED IN III ABOVE:

2% of Average net profit for previous 3 years = Rs. 1,41,01,072/-

V. DETAILS OF CSR EXPENDITURE DURING THE FY 2022-23

(a) Total Amount spent for the FY 2022-23 (as per IV above) = Rs. 1,41,13,254/-

(b) Amount unspent = NIL**

(c) Manner in which the amount spent for the FY 2022-23 is detailed below:

1	2	3	4	5	6	7	8
S. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or Programs	Amount Outlay (budget) project or program wise	Amount spent on the projects or programs.	Cumulative expenditure upto the reporting period	Amount Spent: direct or through implementing agency
			(i) Local Area or other		Sub Heads:		
			(ii) Specify the State and district where projects or program was undertaken		(1) Direct Expenditure on projects or programs		
			.		(2) Overheads		
		Schedule VII (ii)			TOTAL		

	Educating Girl Child	(Promotion of education)	(i) Local Area	Rs. 72,00,000/	SPEND on project: Rs. 72,00,000/	Rs. 72,00,000/	Deepalaya
			(ii) Location:				
			1. Deepalaya School, A14, Kalkaji Extension, New Delhi 110019				
			2. Deepalaya School, Village Gusbethi, Sahsola Patti, Block Tavru, Kundli Manesar Palwal Expy, Haryana				
2.	Women Empowerment, Health Check Ups	Schedule VII (iii) Women Empowerment	(i) Local Area	Rs. 25,60,254/	TOTAL SPEND on project: Rs. 25,60,254/	Rs. 25,60,254/	Dr. OP Bhalla Foundation
			(ii) SE1A, B.P. N.I.T Faridabad, Haryana121001				
3.	Relief and welfare of the schedule caste, tribes, other backward classes, minorities and women	Schedule VII (Empowering Tribal Women)	3rd Floor, A21, Green Park, New Delhi110016	Rs. 25,53,000/	Total Spend on Project: Rs. 25,53,000/	Rs. 25,53,000/	Landesa Foundation
4.	Animal welfare	Schedule VII(iv) (Animal welfare)	14, Ashoka Road, Jantar Mantar Road, New Delhi110001	Rs. 10,00,000/	Total Spend on Project: Rs. 10,00,000/	Rs. 10,00,000/	People for Animals
5.	Relief in Emergency Situations	Schedule VII(viii) Relief in Emergency Situations Fund (PM CARES Fund)	Prime Minister's Office, New Delhi	Rs. 8,00,000/	TOTAL SPEND on project: Rs. 8,00,000/	Rs. 8,00,000/	PM Cares Fund

VI. The Company paid an amount of Rs. 1,41,13,254/- towards CSR during the financial year 2022-23.

VII. The CSR Committee at its meeting held on March 31, 2023, reviewed the CSR project undertaken by the Company and confirmed that the implementation and monitoring of the CSR Policy was as per the CSR objectives and Policy of the Company.

Subramanian Sitaraman
Chairman of CSR Committee

Textual information (35)

Disclosure of composition of CSR committee [Text Block]

- Mr. Frederic Sebastian Nikodemus Widell
- Mr. Manjit Singh Bawa
- Mr. Subramanian Sitaraman

Textual information (36)

Details CSR policy [Text Block]

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